

AUDITORS LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS
OF THE COMPANY FOR THE QUARTER AND NINE MONTHS ENDED ON 31.12.2022
PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED.

To
The Board of Directors
Abans Holding Limited

We have reviewed the accompanying statement of unaudited financial results ("the statement") of **Abans Holding Limited** ("the Company") for the quarter and nine months ended 31st December, 2022 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14th February 2023
 Place: Mumbai

For D G M S & Co.
 Chartered Accountants
 FRN: 0112187W

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Shashank P. Doshi
 Partner
 Membership No. 108456
 UDIN: 23108456BGUDED3025

Head Office:	217/218, Manek Center, P.N. Marg, Jamnagar – 361008.
Branch Office:	B-15/16, 5 th Floor, B Wing, Shree Siddhivinayak Plaza, Veera Desai Industrial Estate, Next to T Series Business Park, Andheri West, Mumbai – 400 053.
	Cell: +91 98242 31214 Ph.: 0288 2661942 Email: dgmsco.jam@gmail.com

AUDITORS LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULT OF THE COMPANY FOR THE QUARTER AND NINE MONTHS ENDED ON 31.12.2022 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED.

**TO
THE BOARD OF DIRECTORS OF
ABANS HOLDING LIMITED**

We have reviewed the accompanying statement of unaudited Consolidated financial results ("the statement") of Holding Company **ABANS HOLDING LIMITED** ('the Company') for the quarter and nine months ended 31st December, 2022 and its Subsidiary Companies Abans Finance Private Limited, Abans Agri Warehousing & Logistics Private Limited, Abans Capital Private Limited (earlier known as Hydax Trade Pvt Ltd), Abans Securities Private Limited, Abans Broking Services Private Limited, Abans Commodities (India) Private Limited, Clamant Broking Services Private Limited, Abans Global (IFSC) Private Limited, Abans Global Limited, Abans Middle East DMCC, Abans International Limited, Abans Global Trading DMCC, Caspian HK Trading Limited, Abans Investment Manager Mauritius, Abans Venture UK Ltd (earlier known as Abans Agri International Limited), Shanghai Yilan Trading Co. Ltd & Corporate Avenue Services Limited for the quarter and nine months ended 31st December, 2022, being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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Cell: +91 98242 31214 **Ph.:** 0288 2661942 **Email:** dgmsco.jam@gmail.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14th February 2023
Place: Mumbai

For D G M S & Co.
Chartered Accountants
FRN: 0112187W

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NDRA DOSHI

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Shashank P. Doshi
Partner
Membership No. 108456
UDIN: 23108456BGUDEF2686

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Abans Holdings Limited

Un audited Standalone Financial Results - Statement of Profit & Loss for the quarter and nine months ended;

(Rs.in lakhs - Except per share data)

Particulars	Quarter ended Dec 31, 2022 (Unaudited)	Quarter ended Sep 30, 2022 (Unaudited)	Nine Months ended Dec 31, 2022 (Unaudited)	Year ended March 31, 2022 (Audited)
Revenue from Operations	50.00	15.00	65.00	36.00
Other Income	3.80	0.00	3.89	0.00
Total Income - A	53.80	15.00	68.89	36.00
Expenses				
Purchase of stock-in-trade	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, stock in trade	0.00	0.00	0.00	0.00
Employee benefits expense	0.00	0.00	0.00	0.00
Finance cost	29.65	1.25	30.91	0.18
Depreciation&Amortisation expense	0.00	0.00	0.00	0.00
Other expenses	7.84	1.61	11.07	10.82
Total Expenses - B	37.49	2.86	41.98	11.00
Profit before exceptional items and tax (A-B)	16.31	12.14	26.91	25.00
Exceptional items	0.00	0.00	0.00	0.00
Profit before tax	16.31	12.14	26.91	25.00
Tax Expense :				
Current Tax	4.10	2.67	6.77	6.61
Deferred Tax	(0.00)	0.00	0.00	0.01
Earlier Year	0.01	0.00	0.01	0.50
Profit for the period	12.20	9.47	20.13	17.88
Other Comprehensive Income				
(A) Items not to be reclassified to profit or loss in subsequent periods				
Remeasurement gain/(loss) on defined benefit plan	0.00	0.00	0.00	0.00
Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
(B) Items that will be reclassified to profit or loss				
Unrealised profit / loss on derivative	0.00	0.00	0.00	0.00
Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
Other Comprehensive Income for The Year, Net of Tax	0.00	0.00	0.00	0.00
Total Comprehensive Income for the Period	12.20	9.47	20.13	17.88
Earning per equity share of face value of Rs 2/- each (not annualised for the quarter)				
Basic - before exceptional item	0.03	0.02	0.04	0.04
Diluted - before exceptional item	0.03	0.02	0.04	0.04
Basic - after exceptional item	0.03	0.02	0.04	0.04
Diluted - after exceptional item	0.03	0.02	0.04	0.04
Paid up equity share capital (equity share of Rs.2/- each)	1,002.92	926.92	1,002.92	926.92
Other Equity excluding revaluation reserve				72.24

Abans Holdings Ltd.

(Formerly known as Abans Holdings Pvt. Ltd.)

Regd. Office: 36, 37, 38A, Floor-3, Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021

CIN: U74900MH2009PLC231660 Tel: +91 22 61790000 Fax: 022 61790010

Email ID: compliance@abansholdings.com Website: www.abansholdings.com



Abans Holdings Limited


Notes to the Unaudited Financial Results for the quarter and nine months ended December 31, 2022:

1. The above financial results have been prepared in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. The above financial results are prepared to comply in all material respect in accordance with Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under. These unaudited consolidated financial results were duly reviewed by the Audit Committee and were approved in the Board Meeting held on February 14, 2023.
3. This being the first quarter of initial listing of Equity shares on the recognized stock exchanges of India, figures for the comparable quarter and nine month period ended December 31, 2021 is not provided.
4. A limited review of the unaudited financial results for the quarter and nine months ended December 31, 2022 has been carried out by the statutory auditor, who have issued an unmodified audit report.
5. The unaudited financial results for the quarter ended September 30, 2022 have not been subject to Limited Review by Statutory auditors. However, company's management has exercised necessary due diligence to ensure that the aforementioned unaudited financial results presents true and fair view of the group's affairs.
6. During the quarter ended December 31, 2022, the Company has completed its Initial Public offer of equity shares of face value of Rs 2/- each at an issue price of Rs 270/- per share (including share premium of Rs 268/- per share) comprising offer for sale of 90,00,000 equity shares of selling shareholders and fresh issue of 38,00,000 equity shares. The equity shares of the company got listed on National Stock Exchange and Bombay Stock Exchange on December 23, 2022.
7. Pursuant to the Initial Public offering of Equity Shares through offer for sale and fresh issue, company received an amount of Rs 345.60 crores (share issue expenses of Rs 3.47 crore). Till date Company transferred Rs 240.37 crore to the selling shareholders (net off share issue expenses of Rs 2.63 crore) and Balance amount of Rs 101.76 crore (net off share issue expenses of Rs 0.84 crore) is kept in monitoring account.
8. Company is in to the business of investment and this being the sole activity, Segment reporting is not applicable to the company.
9. The information contained in this statement shall also be available on Company's Website www.abansholdings.com as also on the website of the Stock Exchanges viz. BSE Limited - www.bseindia.com.
10. Figures are regrouped, rearranged and reclassified wherever necessary. Figures are rounded off to the nearest INR value in Lakhs.

Place: Mumbai
Date: February 14, 2023

For Abans Holdings Limited




-- Nishay Vassa
(Whole Time Director)
DIN: 08011853

Abans Holdings Ltd.

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Abans Holdings Limited

Un audited Consolidated Financial Results - Statement of Profit & Loss for the quarter and nine months ended;

(Rs.in lakhs - Except per share data)

Particulars	Quarter ended Dec 31, 2022 (Unaudited)	Quarter ended Sep 30, 2022 (Unaudited)	Nine Months ended Dec 31, 2022 (Unaudited)	Year ended March 31, 2022 (Audited)
Revenue from Operations	25,851.73	25,159.63	57,781.51	63,862.78
Other Income	738.69	313.96	1,336.45	760.68
Total Income - A	26,590.42	25,473.59	59,117.96	64,623.46
Expenses				
Purchase of Stock in Trade / Cost of Materials Consumed	25,840.55	21,002.09	51,945.92	56,546.88
Changes in Inventories of Finished Good, Stock in Trade & Work in Progress	(1,607.65)	907.62	(1,608.71)	(4,648.14)
Employee benefits expense	362.72	409.22	1,148.19	1,294.80
Finance costs	465.31	181.00	728.85	2,551.25
Depreciation & Amortisation expense	15.18	14.10	45.86	71.77
Other expenses	-244.17	1,153.09	1,794.71	2,235.88
Total Expenses - B	24,831.94	23,667.12	54,054.82	58,052.44
Profit before exceptional items and tax (A-B)	1,758.48	1,806.47	5,063.14	6,571.02
Exceptional items	-	(13.08)	(13.08)	45.89
Profit before tax	1,758.48	1,793.39	5,050.06	6,616.91
Tax Expense :				
Current Tax	152.69	(3.78)	344.39	305.96
Deferred Tax	84.22	(81.54)	(71.11)	122.40
Earlier Year	4.82	0.01	5.36	4.51
Profit for the period	1,516.75	1,878.70	4,771.42	6,184.04
Other Comprehensive Income				
(A) Items not to be reclassified to profit or loss in subsequent periods				
Exchange rate differences on translation of financial statements of foreign operations	713.25	1,705.05	4,287.65	1,548.23
Remeasurement gain/(loss) on defined benefit plan	0.00	(2.33)	(2.33)	40.63
Tax relating to items that will not be reclassified to profit or loss	0.00	0.63	0.63	(10.25)
(B) Items that will be reclassified to profit or loss				
Unrealised profit / loss on derivative	26.03	(33.94)	(2.43)	26.25
Tax relating to items that will be reclassified to profit or loss	(6.55)	8.54	0.61	(6.62)
Other Comprehensive Income for The Year, Net of Tax	732.73	1,677.95	4,284.13	1,598.24
Total Comprehensive Income for the Period	2,249.48	3,556.65	9,055.55	7,782.28
Net Profit attributable to :				
Owners of the Company	1,394.02	1,722.53	4,377.95	5,675.79
Non controlling Interests	122.73	156.17	393.47	508.25
Other Comprehensive Income attributable to :				
Owners of the Company	673.43	1,541.54	3,936.59	1,468.85
Non controlling Interests	59.30	136.41	347.54	129.39
Total Comprehensive Income attributable to :				
Owners of the Company	2,067.45	3,264.07	8,314.54	7,144.64
Non controlling Interests	182.03	292.58	741.01	637.64
Earning per equity share of face value of Rs 2/- each (not annualised for the quarter)				
Basic - before exceptional item	3.25	4.03	10.24	13.44
Diluted - before exceptional item	3.25	4.03	10.24	13.44
Basic - after exceptional item	3.25	4.05	10.27	13.34
Diluted - after exceptional item	3.25	4.05	10.27	13.34
Paid up Equity Share Capital (Equity Share of Rs.2/- each)	1,002.92	926.92	1,002.92	926.92
Other Equity excluding Revaluation Reserve				67,186.56

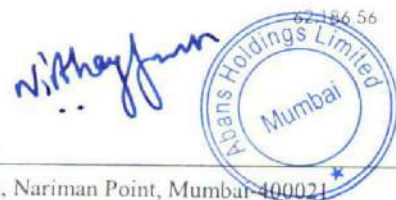
Abans Holdings Ltd.

(Formerly known as Abans Holdings Pvt. Ltd.)

Regd. Office: 36, 37, 38A, Floor-3, Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai - 400021

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Abans Holdings Limited

Un audited Consolidated Financial Results - Segment wise Revenue, Results and Capital employed for the quarter and nine months ended;

Particulars	(Rs.in lakhs)			
	Quarter ended Dec 31, 2022 (Unaudited)	Quarter ended Sep 30, 2022 (Unaudited)	Nine Months ended Dec 31, 2022 (Unaudited)	Year ended March 31, 2022 (Audited)
Segment Revenue				
a) Segment - Agency business	625.43	829.98	2,094.23	2,354.22
b) Segment - Internal treasury operations	25,356.85	24,135.95	55,461.77	58,988.87
c) Segment - Lending activities	557.75	510.64	1,501.03	3,237.61
d) Segment - Others / un allocable	50.39	(2.98)	60.93	42.76
Total	26,590.42	25,473.59	59,117.96	64,623.46
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00
Total Income	26,590.42	25,473.59	59,117.96	64,623.46
Segment result before tax				
a) Segment - Agency business	534.09	504.41	874.66	468.75
b) Segment - Internal treasury operations	1,560.97	1,163.51	4,406.55	6,173.75
c) Segment - Lending activities	366.02	361.33	808.62	578.47
d) Segment - Others / un allocable	(237.29)	(54.84)	(310.91)	(163.32)
Total	2,223.79	1,974.40	5,778.91	7,057.68
Less : Finance Costs	465.31	181.00	728.85	440.77
Profit before tax	1,758.48	1,793.39	5,050.06	6,616.91
Segment Assets				
a) Segment - Agency business	75,082.01	71,017.46	75,082.01	54,608.40
b) Segment - Internal treasury operations	50,252.57	53,658.15	50,252.57	46,561.70
c) Segment - Lending activities	21,612.77	21,330.92	21,612.77	16,977.31
d) Segment - Others / un allocable	6,825.82	(989.08)	6,825.82	2,828.38
Total Assets	1,53,773.17	1,45,017.45	1,53,773.17	1,20,975.79
Segment Liabilities				
a) Segment - Agency business	47,455.53	44,892.21	47,455.53	31,761.60
b) Segment - Internal treasury operations	3,036.57	12,653.94	3,036.57	6,418.30
c) Segment - Lending activities	6,878.00	5,166.60	6,878.00	5,402.49
d) Segment - Others / un allocable	3,754.80	1,924.15	3,754.80	3,826.89
Total Liabilities	61,124.89	64,636.90	61,124.89	47,409.28

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Abans Holdings Ltd.

(Formerly known as Abans Holdings Pvt. Ltd.)

Abans Holdings Limited

Notes to the Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2022:

1. The above consolidated financial results have been prepared in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. The above consolidated financial results are prepared to comply in all material respect in accordance with Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under. These unaudited consolidated financial results were duly reviewed by the Audit Committee and were approved in the Board Meeting held on February 14, 2023.
3. This being the first quarter post listing of Equity shares on the recognized stock exchanges of India, figures for the comparable quarter and nine month period ended December 31, 2021 is not provided.
4. A limited review of the unaudited consolidated financial results for the quarter and nine months ended December 31, 2022 has been carried out by the statutory auditor, who have issued an unmodified audit report.
5. The unaudited consolidated financial results for the quarter ended September 30, 2022 have not been subject to Limited Review by Statutory auditors. However, company's management has exercised necessary due diligence to ensure that the aforementioned unaudited consolidated financial results presents true and fair view of the group's affairs.
6. During the quarter ended December 31, 2022, the Company has completed its Initial Public offer of equity shares of face value of Rs 2/- each at an issue price of Rs 270/- per share (including share premium of Rs 268/- per share) comprising offer for sale of 90,00,000 equity shares of selling shareholders and fresh issue of 38,00,000 equity shares. The equity shares of the company got listed on National Stock Exchange and Bombay Stock Exchange on December 23, 2022.
7. Pursuant to the Initial Public offering of Equity Shares through offer for sale and fresh issue, company received an amount of Rs 345.60 crores (share issue expenses of Rs 3.47 crore). Till date Company transferred Rs 240.37 crore to the selling shareholders (net off share issue expenses of Rs 2.63 crore) and Balance amount of Rs 101.76 crore (net off share issue expenses of Rs 0.84 crore) is kept in monitoring account.
8. The Group's operating segments are established on the basis of those components of the Group that are evaluated regularly by the Chief operating decision maker in deciding how to allocate resources and in assessing performance. These have been identified taking into account nature of activity, the differing risks and returns and the internal business reporting systems.
9. The Group has following principal operating and reporting segments; viz. agency business, internal treasury operation and lending business. The accounting policies adopted for segment reporting are in line with the accounting policy of the Company and the Statement on Segment reporting is as per Ind AS – 108.




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10. The information contained in this statement shall also be available on Company's Website www.abansholdings.com as also on the website of the Stock Exchanges viz. BSE Limited - www.bseindia.com.

11. Figures are regrouped, rearranged and reclassified wherever necessary. Figures are rounded off to the nearest INR value in Lakhs.

Place: Mumbai
Date: February 14, 2023

For Abans Holdings Limited




Nibhay Vassa
(Whole Time Director)
DIN: 08011853

Abans Holdings Ltd.

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