



February 14, 2023

To,
BSE Limited (“BSE”)
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001
BSE Script Code: **543712**

To
National Stock Exchange of India Limited (“NSE”)
The Listing Department,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051
NSE Symbol: **AHL**

Sub: Statement of deviation or variation in the use of proceeds of Equity Issue for the quarter ended December 31, 2022

Ref: Regulation 32 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to subject matter and pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that during the quarter ended December 31, 2022, there is no deviation or variation in the use of proceeds from the objects stated in the Prospectus dated December 17, 2022.

A statement of deviation, stating that there is no deviation or variation in the utilization of these proceeds, duly reviewed by the Audit Committee of the Company and taken on record by the Board of Directors at their respective meetings held on February 14, 2023, is attached herewith.

Kindly take the same on record.

Thanking You,

For Abans Holdings Limited
(Formerly known as Abans Holdings Private Limited)

Sheela Gupta
Company Secretary

Encl: a/a

Abans Holdings Ltd.

(Formerly known as Abans Holdings Pvt. Ltd.)

Regd. Office: 36, 37, 38A, Floor-3, Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021
CIN: U74900MH2009PLC231660 **Tel:** +91 22 68170100 **Fax:** 022 61790010
Email ID: compliance@abansholdings.com **Website:** www.abansholdings.com

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDSRAISED

Name of Listed Entity	Abans Holdings Limited
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds	23 rd December 2022
Amount Raised	Fresh Issue ₹102.60 Crore Offer for sale ₹ 243 Crore
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
If there is Deviation/Variation in use of funds raised	No
If yes whether the same is pursuant to change in terms of contract or objects, which was approved by Shareholders	Not Applicable
If yes, Date of Shareholders Approval	Not Applicable
Explanation of Deviation/Variation	Not Applicable
Comment of Audit Committee after review	No comments
Comment of Auditor, if any	No comments

Abans Holdings Ltd.

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OBJECTS FOR WHICH FUNDS HAVE BEEN RAISED IN THE IPO AND DETAILS OF DEVIATION, IF ANY, IN THE FOLLOWING TABLE:

Original Object	Modified Object, if any	Original Allocation, (Rs. in Cr)	Modified Allocation, if any (Rs. in Cr)	Funds Utilized (Rs. in Cr)	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks if any
Investment in our NBFC subsidiary (Abans Finance Pvt. Ltd.) for financing the augmentation of its capital base to meet its future capital requirements	NA	80	NA	-	NA	-
General corporate purposes	NA	19.91	NA	-	NA	-
Total		99.91	99.91			

**For Abans Holdings Limited
(Formerly known as Abans Holdings Private Limited)**

**Sheela Gupta
Company Secretary**

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