



February 14, 2024

To,
BSE Limited (“BSE”)
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

BSE Script Code: 543712

To
**National Stock Exchange of India Limited
 (“NSE”)**
The Listing Department,
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai – 400051
NSE Symbol: **AHL**

Sub : Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We enclose herewith Investor’s presentation on the Unaudited Financial Results for the quarter & nine months ended December 31, 2023.

This is also being uploaded on the Company’s website at <https://abansholdings.com>.

Kindly take the same on your record.

**For Abans Holdings Limited
(Formerly known as Abans Holdings Private Limited)**

**Abhishek Bansal
Director
DIN: 01445730**

Encl.: As above

Abans Holdings Ltd.

(Formerly known as Abans Holdings Pvt. Ltd.)

Regd. Office: 36, 37, 38A, Floor-3, Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021
CIN: U74900MH2009PLC231660 **Tel:** +91 22 61790000 **Fax:** 022 61790010
Email ID: compliance@abansholdings.com **Website:** www.abansholdings.com



ABANS HOLDINGS LIMITED

Q3/9M-FY24
EARNINGS PRESENTATION



Headquartered in
Mumbai



Presence in 5
countries



Global Institutional Broker
with 750k License in UK



Employees
200+



Borrowings - INR 771 Crs



Total AUM
2,460 Crs



NBFC
NPA – Nil



QFII for
Chinese
markets



Ratings: Short Term- A2
Long Term- BBB+ (STABLE)



Consolidated
Net worth INR 984 Crs



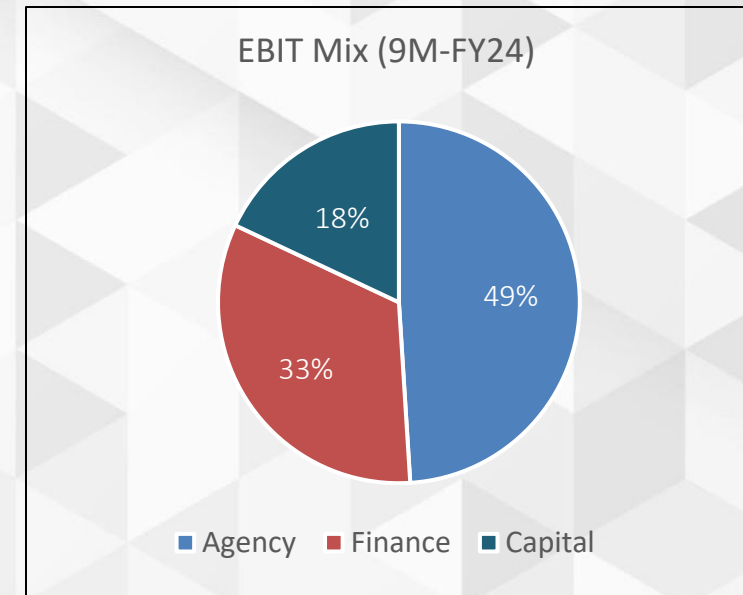
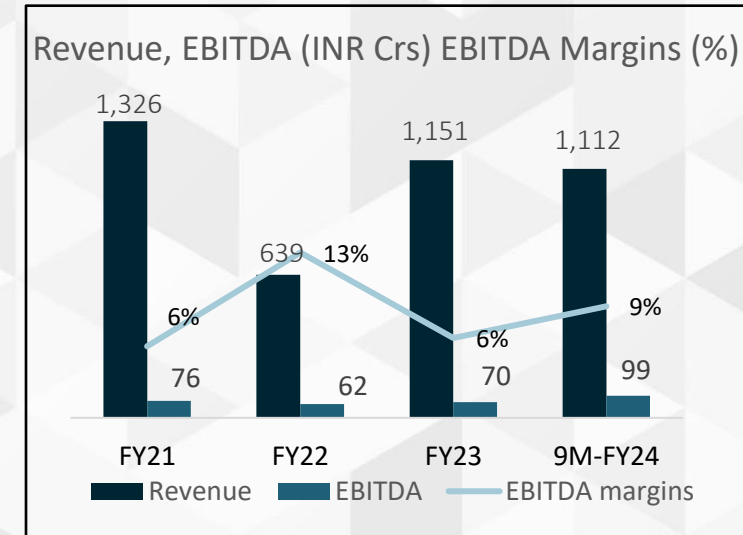
Y-o-Y Revenue Growth
92.4%

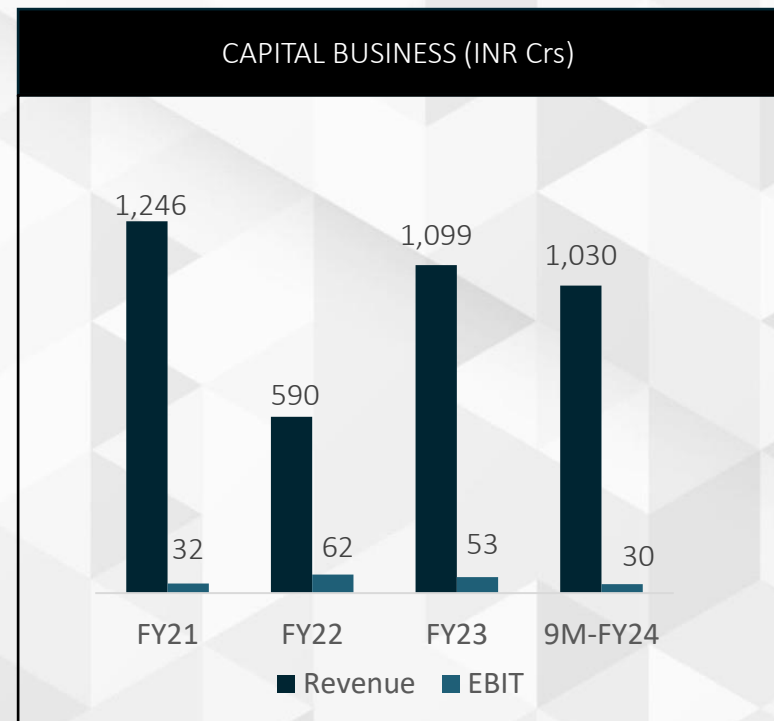
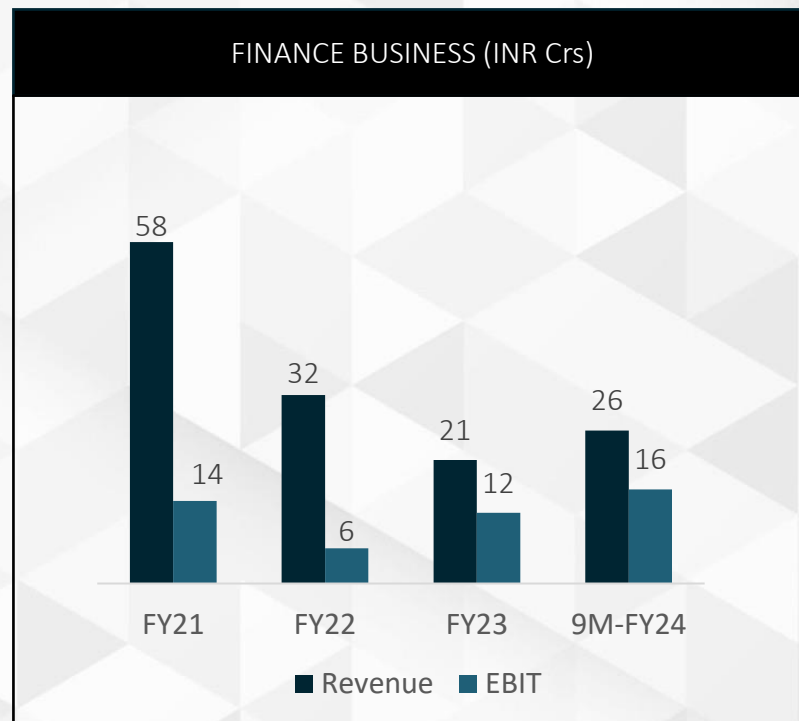
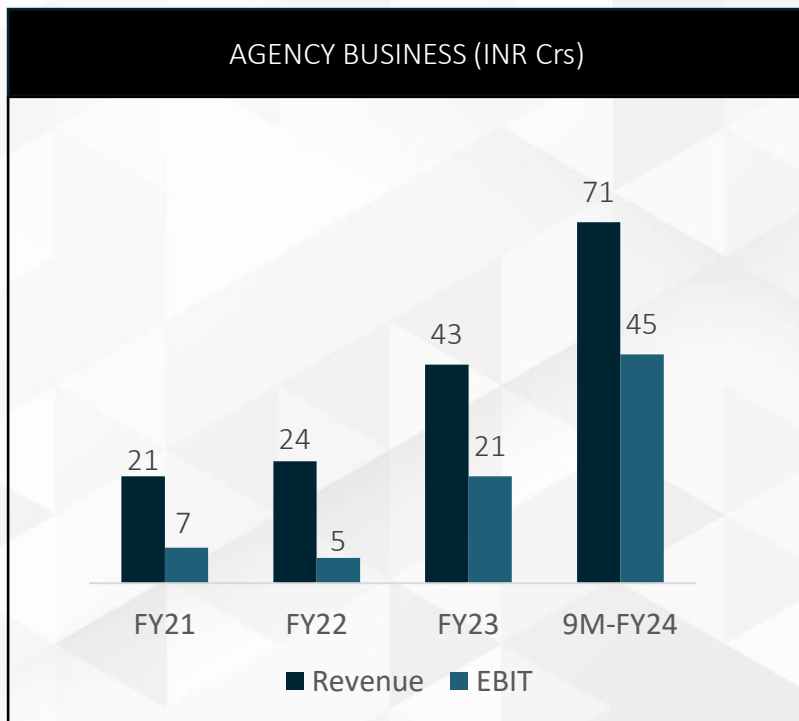
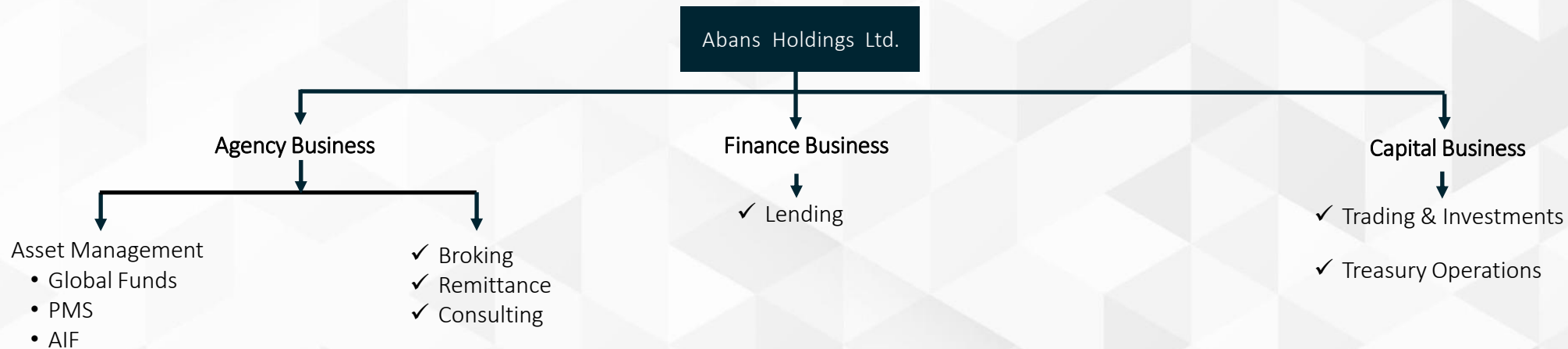


Y-o-Y PAT Growth
42.6%

- Numbers as of 9M-FY24
- Ratings of group companies

- Abans Holdings Ltd. (AHL) is the diversified financial services company that caters to whole gamut of financial businesses such as Institutional Broking, Asset Management, Financial Lending, Treasury operations and Remittance Services.
- The company was founded by the young and dynamic Mr. Abhishek Bansal, whose visionary thought process has helped in creating one of the fastest growing Financial Services companies in India over a very short period of time. AHL was incorporated in the year 2009 and got listed on BSE and NSE in the year 2022.
- The company has a strong leadership team comprising of experienced professionals and domain experts. AHL also has a distinguished board comprising of Ex SEBI professionals and other celebrated names.
- Today, AHL has global presence with established operations in countries including India, United Kingdom, Dubai, Shanghai, Hongkong and Mauritius.
- AHL has grown from being a commodities trading company into a diversified multi-asset and multi-national financial services company having varied financial services businesses, which are mainly segmented under – Agency Business, Finance Business, and Capital Business.
- Under the Agency Business vertical, AHL runs a Global Arbitrage Fund with an AUM of ~ INR 668 Crs that has delivered a consistent & average 8%+ USD return in the last 5 years.
- Through its Agency business, AHL also offers opportunities in multi-asset global institutional trading in equities, commodities and currency. Besides, it also offer private client broking, asset management and investment advisory services, wealth management services to corporate, institutions and high net worth individuals.
- AHL through its subsidiaries is a SEBI registered Stock and Commodity Exchange Brokers with memberships across all the major stock exchanges in India, including BSE, NSE, MSEI, MCX, NCDEX, ICEX and IIEL. It is also a SEBI Registered Portfolio Management company, SEBI Registered Category-I FPI and holds a Category-II & Category-III AIF license.
- AHL through its subsidiary Abans Global Limited (AGL) is a Broker Member on the Dubai Gold and Commodities Exchange (DGCX), an Associate Trade Member on the London Metal Exchange (LME), Trader Member on Dalian Commodity Exchange (DCE), International Energy Exchange (INE-Shanghai), Singapore Exchange (SGX), Shanghai International Gold Exchange (SGEI). AGL is also the only registered Qualified Foreign Institutional Investor (QFII) for Chinese Markets.
- AHL operates a finance business through which it offers lending services primarily focused on providing secured and unsecured term financing to individuals and small and medium enterprise (SME) across India
- Capital business vertical comprises mainly of internal treasury operations including physical commodities trading combined with exchange-based trading in foreign exchange, equities and commodities along with its investments and dividend incomes.





- AHL aspires to emerge and become a dominant player in global asset management space. With this view they have established operations in all the key financial markets around the world for customer acquisition and growth.
- The company offers global market access on a single platform through its membership and licenses across all the leading exchanges of the world. It is one of the few Indian players to have an IFPRU 750k license in UK as well as the only Indian players who has a QFII license for Chinese Markets.
- AHL also caters to an important need of its global customer, which is fund mobilization across the markets through its remittance services. Under the remittance business services, the company receives funds from its clients to execute foreign exchange transactions and make payments to trading partners on behalf of its client.
- The company also provides high net-worth individuals with financial planning and asset management services across asset classes through instruments (both proprietary and third party) like Mutual Funds, PMS, Debt, Equities, Structured Products and Commodities. AHL acquired the portfolio management services (PMS) business of SATCO Capital Markets Ltd which has an AUM of INR 102 crores. This acquisition further consolidates the offerings basket of AHL

Asset Management Services



Broking Licenses



Backward Integration

Remittance Services



- Global Arbitrage Opportunities Fund is the flagship fund under the Asset Management business of Abans Holdings.
- It's a closed ended arbitrage fund with an AUM of INR 668 Crs as on 31st December, 2023.
- The fund explores arbitrage transactions across commodities and currencies derivatives trades on global market places. The open ended fund's objective is to offer stable returns in \$ currency with monthly liquidity.
- The fund has a strong track record of delivering strong returns since inception.

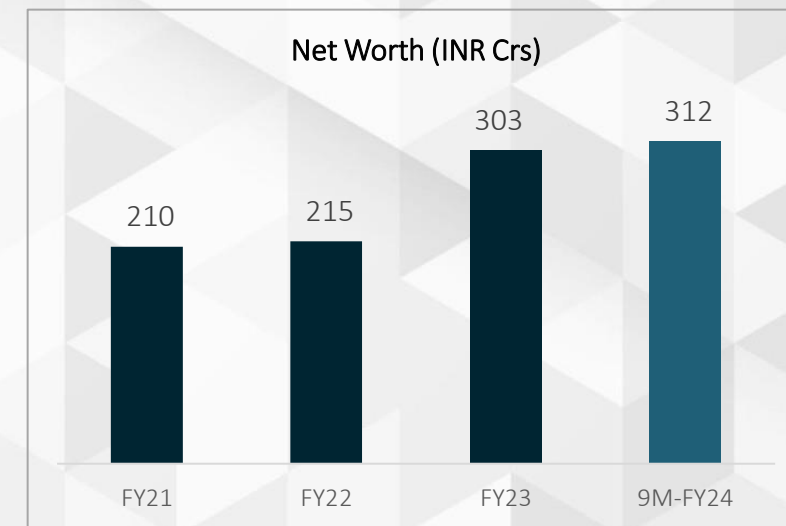
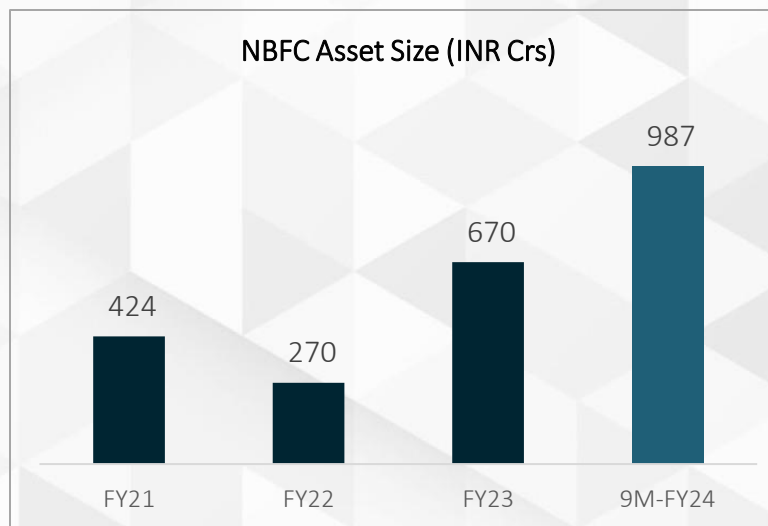
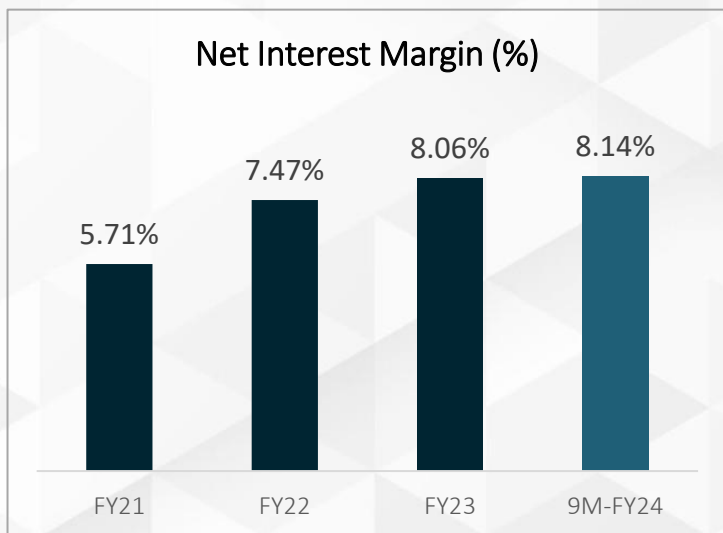
Year	USD Returns	Date	USD/INR
2016	1.82%	1 st September	66.9539
		30 th December	67.9547
2017	5.80%	2 nd January	68.0225
		29 th December	63.9273
2018	8.68%	1 st January	63.6697
		31 st December	69.7923
2019	8.94%	1 st January	69.7131
		31 st December	71.274
2020	9.46%	1 st January	71.3717
		31 st December	73.0536
2021	8.24%	1 st January	73.0328
		31 st December	74.3025
2022	7.85%	3 rd January	74.3115
		31 st December	82.7862
2023	8.49%	2 nd January	82.6287
		29 th December	83.1164
<i>CAGR Since Inception - 8.02% (\$ terms)</i>			
<i>Year 2016 returns for 4 months (September - December)</i>			

- To complement AHL's global operations, the company has developed a treasury payment service for institutional clients by providing a range of services including the basic money transfer across exchange rates to enabling global trade counter-party payments.
- Under the remittance business services, the company receives funds from its clients to execute foreign exchange transactions and make payments to trading partners on behalf of its client.
- The remittance mechanism is an account transfer between the parties and does not include issuing any credit card/ debit cards or any online platform to clients for sending and receiving funds.
- This business is carried through a Financial Conduct Authority (UK) regulated entity in London called Corporate Avenue Services Limited (CASL)
- Abans Finance Pvt. Ltd. (a Subsidiary of AHL) acquired 100% of CASL to promote efficient use and fungibility for its customers and facilitate payment and remittance services. This acquisition was made with a strategy to expand its global footprint and transaction in financial products in international market.
- This business also assists companies in reducing the time period to complete the transaction undertaken by its clients and maximizing client trust.
- This acquisition has helped diversification of revenue stream, Increased Customer Base, Cross-border payments, High transaction volumes and Customer loyalty.

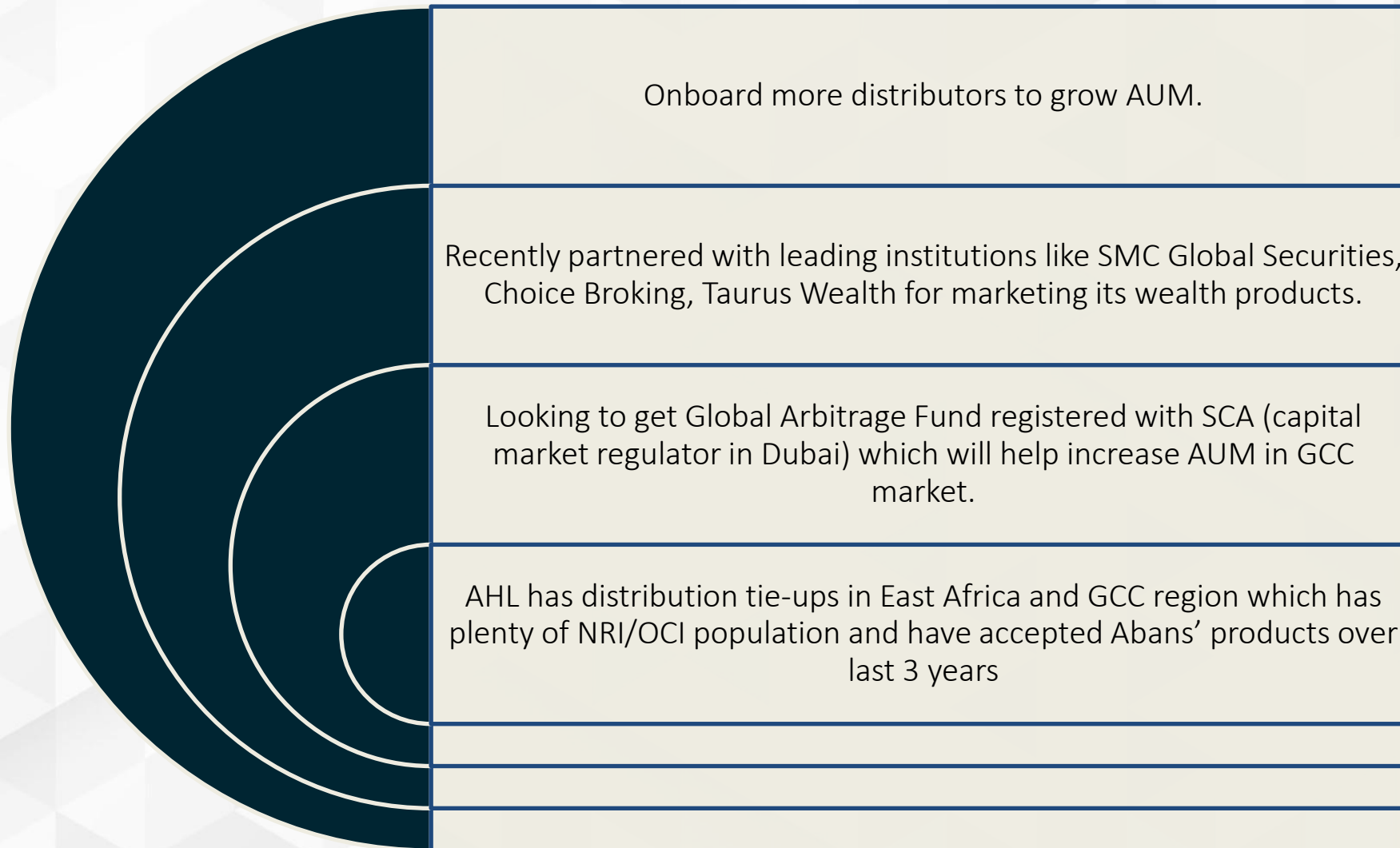


Source: <https://www.livemint.com/economy/remittances-to-india-fall-in-2023-on-us-tech-layoffs-11686937043396.html>; <https://www.ifad.org/en/web/latest/-/13-reasons-why-remittances-are-important#:~:text=About%2075%20per%20cent%20of,crop%20losses%20or%20family%20emergencies>

- Abans Finance Pvt. Ltd. (AFPL), the lending arm of Abans Holdings Limited is a RBI registered, non deposit taking NBFC since 2013.
- The NBFC business is primarily focused on providing secured and unsecured term financing to individuals and small and medium enterprise (SME) across India.
- The company has a strong track record of lending towards high asset quality with negligible delinquency.
- NBFC business enjoys an average net interest margins of ~8.14% and has a CRAR of 40.40% (As on 31st December, 23).
- As on 31st December 2023 the Net worth of the NBFC stands at INR 312 Crs
- The lending book has a portfolio mix at Agri Commodity (61%), Financial services (10%) and Other industries (29%).
- AFPL was awarded with “Outstanding Achievement in Business & Social Service ” by Indian Achievers Forum in 2018.



* Annualized for 9M FY24



Q3/9M-FY24

Financial Overview



Q3-FY24 Consolidated Financial Performance

INR 501 Crs Revenue from Operations	INR 33 Crs EBITDA	6.59% EBITDA Margin
INR 24 Crs Net Profit	4.79% PAT Margin	INR 4.74/share Diluted EPS

9M-FY24 Consolidated Financial Performance

INR 1,112 Crs Revenue from Operations	INR 99 Crs EBITDA	8.90% EBITDA Margin
INR 68 Crs Net Profit	6.12% PAT Margin	INR 13.53/share Diluted EPS

Quarterly Consolidated Income Statement

Particulars (INR Crs)	Q3-FY24	Q3-FY23	Y-o-Y	Q2-FY24	Q-o-Q
<i>Revenue from Operations</i>	501	259	93.4%	359	39.6%
Total Expenses	468	243	92.6%	326	43.6%
EBITDA	33	16	NA	33	0.0%
EBITDA Margins (%)	6.59%	6.18%	41 Bps	9.19%	(260) Bps
Other Income	6	7	(14.3)%	6	0.0%
Depreciation	0	0	0.0%	0	0.0%
Interest	13	5	NA	14	(7.1)%
Profit before exceptional items	26	18	44.4%	25	4.0%
Exceptional Items	-	-	NA	-	NA
PBT	26	18	44.4%	25	4.0%
Tax	2	3	(33.3)%	2	0.0%
PAT	24	15	60.0%	23	4.3%
PAT Margins (%)	4.79%	5.79%	(100) Bps	6.41%	(162) Bps
Other comprehensive income	1	7	(85.7)%	6	(83.3)%
Total comprehensive income	25	22	13.6%	29	(13.8)%
Diluted EPS	4.74	3.25	45.8%	4.65	1.9%

Nine Monthly Consolidated Income Statement

Particulars (INR Crs)	9M-FY24	9M-FY23	Y-o-Y
Revenue from Operations	1,112	578	92.4%
Total Expenses	1,013	533	90.1%
EBITDA	99	45	NA
EBITDA Margins (%)	8.90%	7.79%	111 Bps
Other Income	16	13	23.1%
Depreciation	0	0	0.0%
Interest	40	7	NA
Profit before exceptional items	75	51	47.1%
Exceptional Items	-	0	NA
PBT	75	51	47.1%
Tax	7	3	NA
PAT	68	48	42.7%
PAT Margins (%)	6.12%	8.30%	(218) Bps
Other comprehensive income	6	43	(86.0)%
Total comprehensive income	74	91	(18.7)%
Diluted EPS	13.53	10.27	31.7%

Historical Financial Overview

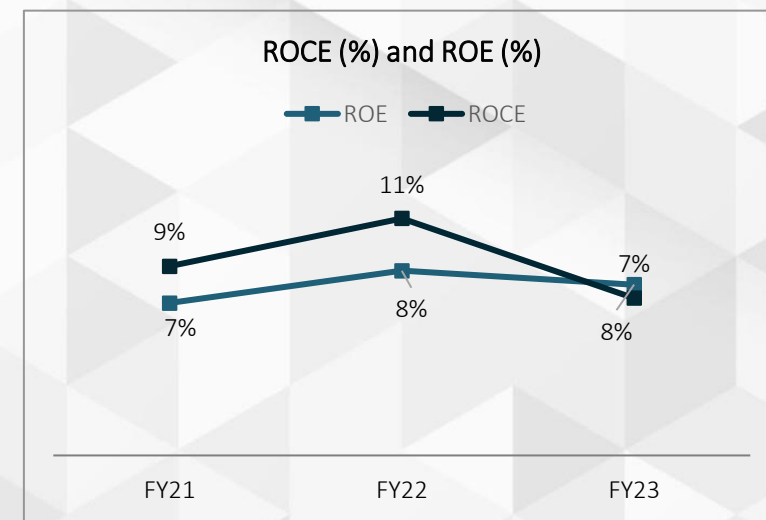
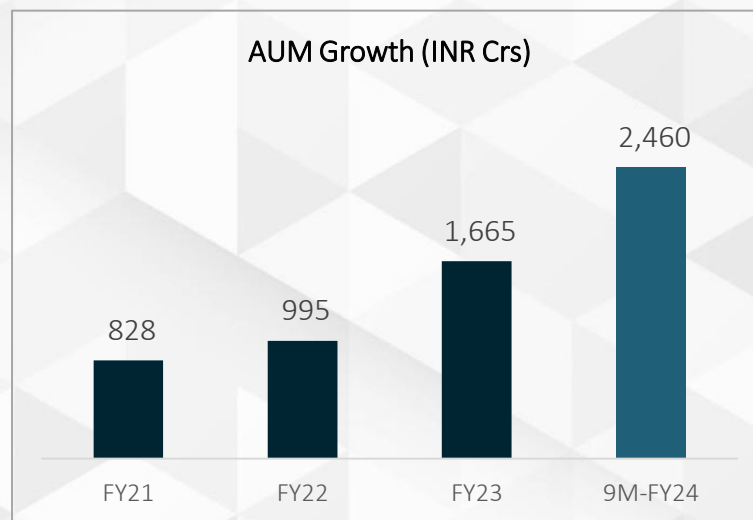
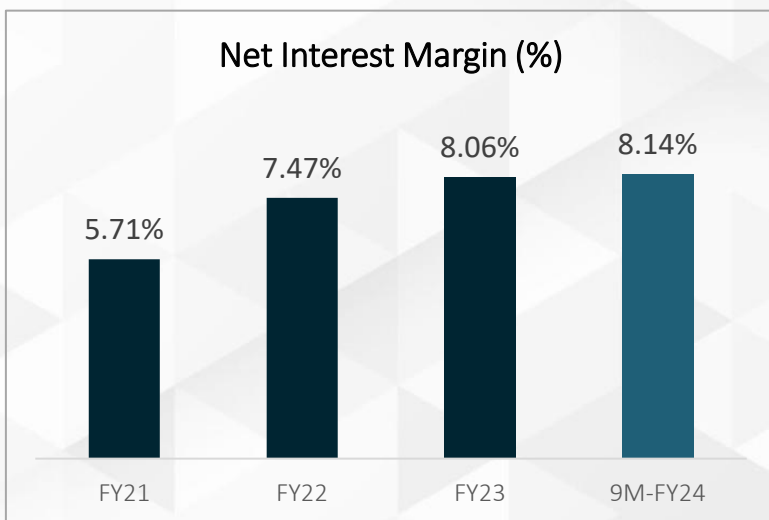
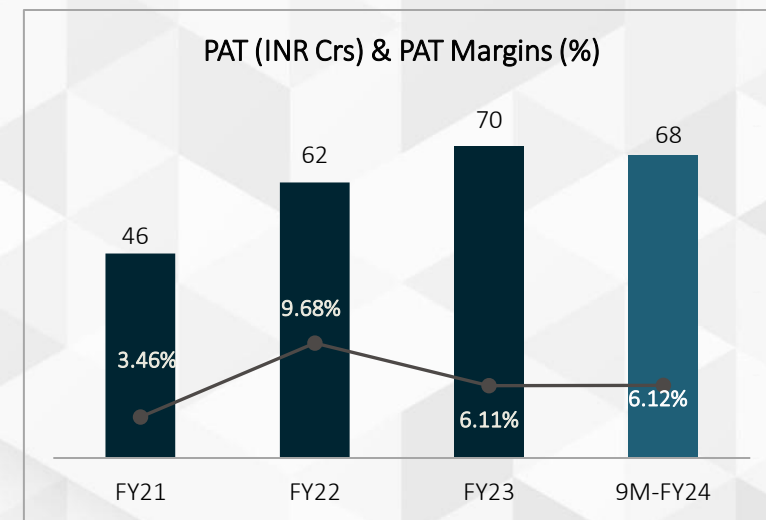
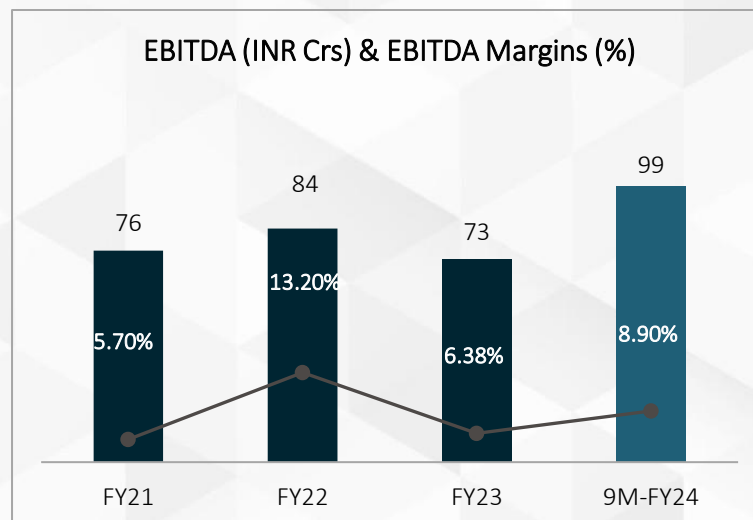
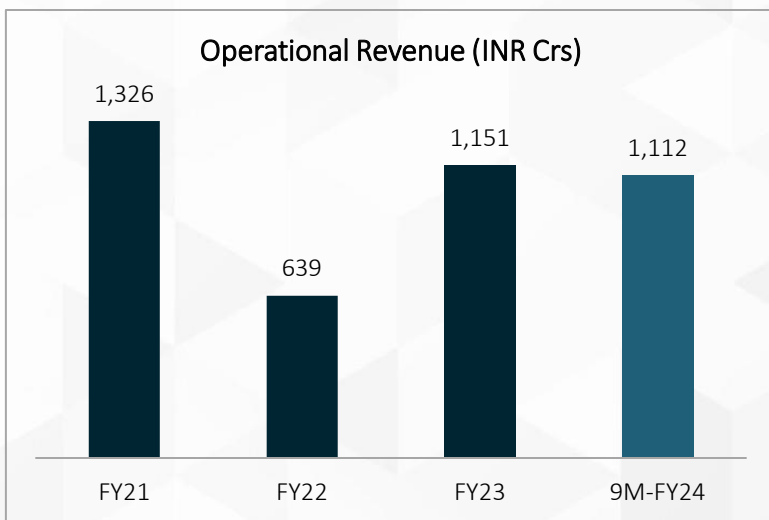


Historical Consolidated Income Statement

Particulars (INR Crs)	FY21	FY22	FY23	9M-FY24
Revenue from Operations	1,326	639	1,151	1,112
Total Expenses	1,250	555	1,078	1,013
EBITDA	76	84	73	99
EBITDA Margins (%)	5.73%	13.15%	6.34%	8.90%
Other Income	5	7	13	16
Depreciation	1	1	0	0
Interest	31	26	10	40
Profit before exceptional items	49	66	76	75
Exceptional Items	0	0	0	-
PBT	49	66	76	75
Tax	3	4	6	7
PAT	46	62	70	68
PAT Margins (%)	3.47%	9.70%	6.08%	6.12%
Other comprehensive income	(5)	16	35	6
Total comprehensive income	41	78	105	74
Diluted EPS	9.88	13.44	14.81	13.53

Historical Consolidated Balance Sheet

Particulars (INR Crs)	FY22	FY23	H1-FY24	Particulars (INR Crs)	FY22	FY23	H1-FY24
Assets				Equity and Liabilities			
Non-Current Assets	111	248	256	• Share Capital	9	10	10
Property, plant & equipment	13	13	13	• Other Equity	622	817	865
Right to use asset	0	0	0	• Non-controlling interest	105	78	78
Other intangible asset	1	0	1	Total Equity	736	905	953
Goodwill on consolidation	6	6	6	Non-Current Liabilities			
Financial Assets				• Loans & Borrowings	34	106	134
• Investments	88	225	230	• Other financial liabilities	0	-	-
• Loans	-	0	0	• Lease liabilities	-	0	0
• Other financial assets	3	4	5	Provisions	2	1	2
Other non-current assets	0	0	1	Deferred tax liabilities (Net)	3	3	1
Current Assets	1,099	1,615	2,103	Total Non-Current liabilities	39	110	137
Inventories	60	61	62	Current Liabilities			
Financial Assets				• Borrowings	52	335	583
• Trade receivables	311	249	206	• Trade Payables	138	80	120
• Cash and cash equivalents & Bank	142	351	263	• Leases liabilities	-	0	0
• Derivative & Investments	19	391	591	• Other financial liabilities	244	421	558
• Short Terms Loans & Advances	149	168	300	Provisions	0	1	2
• Other financial assets	411	390	675	Other Current Liabilities	0	9	1
Current Tax Assets (net)	1	1	1	Current Tax Liabilities (net)	1	2	5
Other current assets	6	4	5	Total Current liabilities	435	848	1,269
TOTAL ASSETS	1,210	1,863	2,359	TOTAL EQUITY AND LIABILITIES	1,210	1,863	2,359



* Annualized for 9M FY24

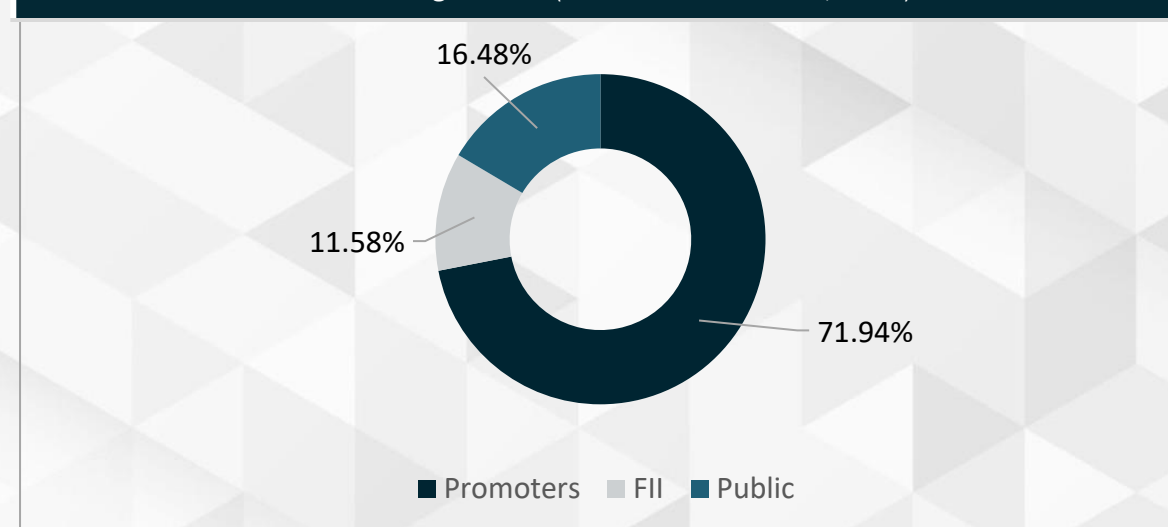
Share Price Movement (Up to 31st December, 2023)



Market Data (INR) (As on 31st December, 2023)

Face Value	2.0
CMP	317.5
52 Week H/L	354.9/180.1
Market Cap (INR Crs)	1,592.1
Shares O/S (Crs)	5.0
Avg. Vol. ('000)	393.6

Shareholding Pattern (As on 31st December, 2023)



Abans Holdings Ltd.

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