



23rd January, 2023

To,
BSE Limited (“BSE”)
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001
BSE Script Code: 543712

To
National Stock Exchange of India Limited (“NSE”)
The Listing Department,
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai – 400051
NSE Symbol: **AHL**

Sub : Intimation under Regulation 30 of Securities and Exchange Board of India Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

In terms of Regulation 30 read with Schedule III of the Listing Regulations, we hereby inform you that the Board of Directors of the Company at its meeting held on today i.e. Monday, 23rd January, 2023, has inter-alia, approved the following:

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, (“SEBI LODR Regulations”) read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are mentioned below.

1. Amendment in the main object clause of Memorandum of Association (“MOA”) of the Company

Pursuant to Section 13 and other applicable provisions, if any, of the Companies Act, 2013 (“The Act”), and rules made thereunder and subject to the approval of the Members of the Company, and other requisite approvals, if any, the Board has accorded its approval for the inclusion of the following sub-clauses in Clause III (A) of the MOA of the Company:

“3. To act as Sponsors and/or Investment Managers, whatsoever, for managing the schemes floated INCLUDING, by all categories of Alternative Investment Funds (AIF) set up in India and or Ifsc, registered, and/or, to be registered, under the Securities and Exchange Board of India (Alternative Investment Funds) regulations, 2012, and/or, guidelines for setting up an Alternative Investment Fund (AIF) in IFSC as issued vide SEBI (International Financial Services Centres) Guidelines, 2015 (“IFSC Guidelines”) and the operating guidelines dated November 26, 2018, and also to have a continuing interest in the said Alternative Investment Funds (AIF) as specified by the Securities and Exchange Board of India (SEBI) and or IFSC from time to time.

4. To render services as brokers, commission agents, importers and exporters, and to act as trustees, executors, administrators, managers, agents or attorney, to carry on the business of retail and institutional distribution and deal in financial services product such as Mutual Funds, Portfolio Management Services, Alternative Investment Fund, Structured Products, Bonds, Equities, Private Equity, Venture Capital Funds, Investment Banking, Broking, Offshore Investment Products, Loans or any other financial products issued by Banks, Mutual Funds or any financial intermediary, to contract for, and negotiate and issue and participate in funding any public and private loans and advances, underwriting contracts, mortgages, equity participation, cash credits, overdrafts and other financial facilities.

Abans Holdings Ltd.

(Formerly known as Abans Holdings Pvt. Ltd.)

Regd. Office: 36, 37, 38A, Floor-3, Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021
CIN: U74900MH2009PLC231660 **Tel:** +91 22 61790000 **Fax:** 022 61790010
Email ID: compliance@abansholdings.com **Website:** www.abansholdings.com



5. To act as agents for financial products such as deposits, units of mutual funds, insurance policies, government securities, shares, bonds, debentures and/or other financial instruments and to do the above in any part of the world and either as principals, agents, contractors, trustees, or otherwise and by or through trustees, agents or otherwise either alone or in conjunction with others.

6. To undertake and provide advisory, consultancy and procedural services for portfolio management and maintenance and to act as investment analysts, research entity, investment advisors and investment bankers on approval only, from the relevant authority (ies), to provide the investors with more reliable and useful information to make investment decisions; manage funds of any individuals or Company in various avenues.

7. To carry on business with all existing Stock and Commodity exchanges as brokers, subbrokers, market makers, arbitrageurs, investors and/or hedgers in agricultural products, metals including precious metals, precious stones, diamonds, petroleum and energy products and all other commodities and securities, in spot markets and in futures and all kinds of derivatives including currency derivatives of all the above commodities and securities permitted under the laws of India.

8. To carry on business, in India or anywhere in the world, as traders, manufacturers, processors, importers, exporters of all kinds of commodities including textiles, agricultural products, metals, precious and semi-precious metals, metallic products, precious stones, diamonds and all other products generally, trading in commodities, broking, trading and hedging and to act as brokers and traders in all commodities and commodity derivatives, currency derivatives, shares and securities and their derivatives of all kind in electronic exchanges or otherwise, including trading in market linked, listed, unlisted, secured, unsecured, fully or partly convertible, compulsorily convertible, non-convertible, optionally convertible and any other kind of Debentures, Treasury Bills, G-Sec's, Bonds, Notes and such other similar instruments.

9. To develop and maintain, by itself or through investments in other entities, in or outside India software and/or facilities to service onsite and/or offshore outsourcing of business activities including but not limited to data processing, data analysis, data mining, data control, information related projects and activities.

10. To carry on the business of providing and supplying of information technology solutions including turnkey solutions, end-to-end solutions, systems integration and development of software, computer hardware, peripherals, networking, by itself or through investments in other entities.

11. To develop, design, structure, establish, maintain market, buy, import, export, sell, provide, license and implement and to set up the business of handling customer support services by establishing Business Process Outsource units, Knowledge Process Outsource units, Call centers, Data centers, Medical Transcription Centers, Pharmaceutical software, engineering software, capital market solutions, banking and financial software and any other related softwares, whether pertaining to own customers or client's customers from within India or outside, for requests received over telephone, fax, email, web, kiosk, post, video conferencing or any other mode including through which any customer can communicate by accessing information in possession of the company or provided by the client in India or anywhere in world, by itself or through investments in other entities.

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12. To develop and/or use technology for providing financial services, by itself or through investments in other entities.”

2. Acquisition of 98% equity shareholding of Abans Investment Managers Private Limited, a Company incorporated under Companies Act, 2013, owned by our Promoter and Managing Director, Mr. Abhishek Bansal, at a consideration as per the valuation report

The above transaction falls within the definition of Related Party Transaction and Audit Committee of the Company has duly reviewed and approved the said transaction and recommended the same to Board of Directors of the Company in terms of Regulation 23 of SEBI (LODR) Regulations, 2015.

Disclosure under sub-para (1) [i.e. Acquisition(s) (including agreement to acquire)] of Para (A) of Part (A) of Schedule III to the Regulation 30 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015:

Sr. No.	Particulars	Disclosure
1	Name of the target entity	Abans Investment Managers Private Limited (AIMPL)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, the acquisition will fall within related party transaction in terms of Regulations 23 of SEBI (LODR) Regulations, 2015. Promoter/Promoter Group are directly /indirectly interested in the equity being acquired by virtue of significant shareholding i.e. 98% of shareholdings of Target Entity. The acquisition is being done at "arms length".
3	Industry to which the entity being acquired belongs;	Managing the investment into different products through various intermediaries or broker/distributor
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Board has approved the proposal to acquire AIMPL as a strategic investment aimed at expanding its businesses The Board believes acquisition of AIMPL will be accretive to its shareholders and the acquisition is in line with expansion plan of the management.
5	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approval required for the acquisition.
6	Indicative time period for the completion of the acquisition.	Acquisition shall be completed before end of January, 2023.
7	Nature of consideration – whether cash consideration or share swap and details of the same	Cash
8	Cost of acquisition or the price at which the shares are acquired	Rs. 10 per equity share aggregating to total consideration of Rs. 98,000/- for acquiring Target

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		Entity.
9	Percentage of shareholding / control acquired and / or number of shares acquired	98% Equity Shares of Target Entity/ 98% of Control of Target Entity / 9800 Equity Shares of Rs. 10/- each,
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Abans Investment Managers Private Limited, a Company Incorporated in India under Companies Act, 2013 on 02 nd August, 2022 engaged in business of managing the investment into different products through various intermediaries or brokers/distributors. AIMPL in its first accounting and financial year (2022-2023), hence does not reporting any turnover as of now. Country of Operation - India

3. Pursuant to object of the issue of initial public offering (IPO), Investment into Material Subsidiary Abans Finance Private Limited by way of subscription of equity shares of the Company.

4. Postal Ballot and Cut-off/Record Date

The Board has approved seeking approval of the Members of the Company for the inclusion of the proposed sub-clauses in Clause III A in the MOA through postal ballot by providing a facility to vote by electronic means pursuant to Section 108, Section 110 and other applicable provisions, if any, of the Act read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014.

The Board has fixed Friday, the 27th January, 2023 as the cut-off date/record date for sending notices of postal ballot to Members.

Further, pursuant to Regulation 30(8) of the SEBI LODR Regulations the enclosed disclosures are being uploaded on the website of the Company at www.abansholdings.com

You are requested to take the same on records.

**For Abans Holdings Limited
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**Sheela Gupta
Company Secretary**

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