

INDEPENDENT AUDITOR'S REPORT

**To the Members of Abans Securities Private Limited
Report on the Standalone Financial Statements**

Opinion

We have audited the accompanying standalone financial statements of **Abans Securities Private Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2019, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and notes to financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2019, and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities;



selection and application of the appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that we are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and fair presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's



ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the accounting standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as



on 31st March, 2019, from being appointed as a director in terms of section 164(2) of the Act.

- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rules 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact on its financial position.
 - ii. The Company did not have any material foreseeable losses on long-term contracts including derivative contracts that require provision under any law or accounting standards for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Paresh Rakesh & Associates
Chartered Accountants
(Firm Registration no. 119728W)

Rakesh

Rakesh Chaturvedi
Partner
Membership No.: 102075



Mumbai
Date: 20/06/2019

“Annexure A” to Independent Auditors’ Report referred to in Paragraph 1 under the heading of “Report on other legal and regulatory requirements” of our report of even date.

- 1) In respect of its fixed assets :
 - a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
 - b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.
 - c) As the Company does not own any immovable property clause 1(c) of paragraph 3 of the Order is not applicable to the Company.

- 2) In respect of its Inventories :
 - a. According to the information’s and explanation given to us, stocks are held at external warehouses with third party or in dematerialised form and reliance is placed on the warehouse receipts / certificate or dematerialised statement received.
 - b. In our opinion and according to the information and explanations given to us, the Company was not required to conduct physical verification of Stock as they were in possession of Third Party or in demat Form and necessary third party receipt/ confirmation/ demat statement had been relied upon.
 - c. The Company has maintained proper records of inventories in indemat form and at third party location . As explained to us, there was no material discrepancies noticed onl verification of third party certificates/ confirmation/ records of inventories as compared to the book records, having regards to the size of the operations of the company.

- 3) The Company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Act. Consequently, the requirement of clause (iii) (a) to clause (iii) (c) of paragraph 3 of the Order is not applicable to the Company.

- 4) In respect of loans, investments, guarantees and security given by the Company:
 - a) Company has not directly or indirectly advanced loan to the persons or given guarantees or securities in connection with the loan taken by persons covered under Section 185 of the Act.



- b) Company has complied with the provisions of section 186 of the Act, in respect of investments, loans, guarantee or security given.
- 5) According to the information and explanations given to us, the Company has not accepted any deposits within the meaning of provisions of sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Therefore, the clause (v) of paragraph 3 of the Order is not applicable to the Company.
- 6) To the best of our knowledge and explanations given to us, the Central Government has not prescribed the maintenance of cost records under sub section (1) of Section 148 of the Act in respect of the activities undertaken by the Company.
- 7) In respect of Statutory dues :
- a) According to the records of the Company, undisputed statutory dues including provident fund, Direct Tax, Indirect Taxes and any other statutory dues have been regularly deposited with appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues, were outstanding as at March 31, 2019 for a period of more than six months from the date they became payable.
- b) According to the information and explanations given to us, there are no dues of Direct or Indirect Taxes on account of any dispute, which have not been deposited.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to a financial institution or bank or debenture holders of the company.
- 9) The company has not raised money by way of initial public offer or further public offer (including debt instruments) or term Loan and hence clause (ix) of paragraph 3 of the Order is not applicable to the Company.
- 10) Based on the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- 11) In our opinion and according to the information and explanations given to us, managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Act.



- 12) In our opinion company is not a nidhi company. Therefore, the provisions of clause (xii) of paragraph 3 of the Order are not applicable to the company.
- 13) In respect of transactions with related parties :
- a) In our opinion and according to the information and explanations given to us, section 177 of the Act is not applicable to the Company.
- b) In our opinion and according to the information and explanations given to us, Company is in compliance with the section 188 of the Act and details have been disclosed in the financial statements etc., as required by the applicable accounting standards.
- 14) In our opinion and according to the information and explanations given to us, the Company has not made any preferential allotment or private placement or fully or partly convertible debentures during the year and hence clause (xiv) of paragraph 3 of the Order is not applicable to the company.
- 15) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transaction with the directors or persons connected with him and covered under section 192 of the Act. Hence, clause (xv) of the paragraph 3 of the Order is not applicable to the Company.
- 16) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Paresh Rakesh & Associates
Chartered Accountants
(Firm Registration no. 119728W)



Rakesh Chaturvedi
Partner
Membership No.: 102075



Mumbai
Date: 20/06/2019

“Annexure B” to Independent Auditors’ Report referred to in paragraph 2(f) under the heading “Report on other legal and regulatory requirements” of our report of even date.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the Internal Financial Control over financial reporting of Abans Securities Private Limited (“the company”) as of 31st March, 2019 in conjunction with our audit of the standalone financial statements of the Company for the year then ended.

Management Responsibility for the Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, considering nature of business, size of operations and organizational structure of the entity, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For Paresh Rakesh & Associates
Chartered Accountants
(Firm Registration no. 119728W)



Rakesh Chaturvedi
Partner
Membership No.: 102075




Mumbai
Date: 20/06/2019

ABANS SECURITIES PRIVATE LIMITED
BALANCE SHEET AS AT 31st MARCH 2019

	Notes	Amount in ₹	
		As at 31st March, 2019	As at 31st March, 2018
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2	2,41,50,000	2,41,50,000
Reserves and Surplus	3	17,22,88,117	15,62,24,099
		19,64,38,117	18,03,74,099
Non Current Liabilities:			
Long Term Provisions	4	13,58,925	7,86,546
Current Liabilities			
Short Term Borrowings	5	30,89,41,656	21,08,54,566
Trade Payables	6	9,81,35,975	11,59,67,333
Other Current Liabilities	7	49,91,982	14,65,597
Short Term Provisions	8	69,00,265	49,62,019
		41,89,69,879	33,32,49,515
TOTAL		61,67,66,921	51,44,10,160
ASSETS			
Non-Current Assets			
Fixed Assets	9		
Tangible Assets		23,02,846	26,16,886
Intangible Assets		10,16,459	12,23,154
		33,19,305	38,40,040
Non-Current Investments	10	3,07,74,855	3,07,74,855
Deferred Tax Assets	11	15,57,000	8,64,928
Other Non-Current Assets	12	77,09,000	77,49,000
Current Assets			
Inventories	13	3,15,62,556	1,64,55,393
Trade Receivables	14	88,32,721	28,20,82,480
Cash and Cash Equivalents	15	9,73,66,696	14,00,71,081
Short Term Loans & Advances	16	4,67,485	1,59,51,730
Other Current Assets	17	43,51,77,303	1,66,20,653
		57,34,06,761	47,11,81,337
TOTAL		61,67,66,921	51,44,10,160
Accounting Policies	1		
See accompanying notes to the financial statements	2-31		

As per our report of even date

For Paresh Rakesh & Associates
Chartered Accountants
Firm Registration No. 119728W


Rakesh Chaturvedi
Partner
Membership No : 102075
Mumbai
Date : 20th June 2019



For and on behalf of the Board
ABans Securities Private Limited


Abhishek Bansal
Director
DIN : 01445730


Ashish Shah
Director
DIN : 07619276

ABANS SECURITIES PRIVATE LIMITED
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH 2019

	Notes	Amount in ₹	
		2018-19	2017-18
INCOME			
Revenue from operations	18	8,47,55,66,806	69,56,08,785
Other Income	19	15,36,779	3,82,10,986
Total Revenue		8,47,71,03,585	73,38,19,771
EXPENDITURE			
Purchases		8,37,29,84,513	56,07,88,483
Change in Inventory		(1,51,07,163)	(61,36,745)
Employee Benefits and Expenses	20	3,79,20,236	1,94,62,344
Financial Cost	21	2,92,79,323	3,93,54,065
Depreciation & Amortisation Expenses	9	16,81,857	23,41,801
Other Expenses	22	2,84,68,358	10,10,68,478
Total Expenses		8,45,52,27,124	71,68,78,426
Profit before tax		2,18,76,461	1,69,41,345
<u>Tax Expenses :</u>			
Current Tax		63,96,000	49,12,000
Earlier Year		1,08,515	98,183
Deffered Tax		(6,92,072)	(98,484)
Balance Carried to Balance Sheet		1,60,64,018	1,20,29,646
Earning per equity share of Face Value of ₹ 10/- each Basic & Diluted	28	6.65	4.98
Accounting Policies	1		
See accompanying notes to the financial statements	2-31		

As per our report of even date

For Paresh Rakesh & Associates
Chartered Accountants
Firm Registration No. 119728W

Rakesh

Rakesh Chaturvedi
Partner

Membership No : 102075
Mumbai

Date : 20th June 2019



For and on behalf of the Board
ABans Securities Private Limited



Abhishek Bansal
Abhishek Bansal
Director
DIN : 01445730

Ashish Shah
Ashish Shah
Director
DIN : 07619276

ABANS SECURITIES PRIVATE LIMITED
Cash Flow Statement for the year ended 31st March, 2019

	Amount in ₹		Amount in ₹	
	2018-19		2017-18	
A: Cash Flow from Operating Activities				
Net Profit before tax as per Statement of Profit & Loss		2,18,76,461		1,69,41,345
Adjusted for :				
Depreciation/ Amortisation	16,81,857		23,41,801	
Gratuity Expenses	6,02,925		3,46,438	
Leave Encashment	4,23,700		-	
Profit / Loss on Sale of Fixed Asset	43,923		(2,053)	
Interest Expenses	2,18,72,791		3,24,82,256	
Interest Income	(12,60,125)		(3,39,07,288)	
		2,33,65,071		12,61,154
Operating Profit before Working Capital Changes		4,52,41,532		1,82,02,499
Adjusted for :				
Inventories	(1,51,07,163)		(61,36,745)	
Trade Receivable	27,32,49,759		(27,57,97,352)	
Other Current assets (excluding Advance Tax)	(41,83,11,864)		(22,11,597)	
Trade Payable	(1,78,31,358)		(10,92,90,425)	
Other Current Liabilities	35,26,385		(41,05,762)	
		(17,44,74,240)		(39,75,41,881)
Cash Generated from Operations		(12,92,32,707)		(37,93,39,382)
Net Taxes (Paid)		(52,65,301)		(43,29,329)
Net Cash from / (used in) Operating Activities		(13,44,98,009)		(38,36,68,711)
B: Cash Flow from Investing Activities				
Short Term Loans & Advances	1,54,84,245		43,38,40,867	
Non-Current Assets	40,000		(77,49,000)	
Purchase of Fixed Assets	(12,05,044)		(20,27,896)	
Sale of Fixed Asset	-		6,03,147	
Interest Received	12,60,125	1,55,79,326	3,39,07,288	45,85,74,406
Net Cash from / (used in) Investing Activities		1,55,79,326		45,85,74,406
C: Cash Flow From Financing Activities				
Short-Term Borrowings	9,80,87,090		(18,57,01,913)	
Interest Paid	(2,18,72,791)	7,62,14,299	(3,24,82,256)	(21,81,84,169)
Net Cash from / (used in) Financing Activities		7,62,14,299		(21,81,84,169)
Net Increase/(Decrease) in Cash and Cash Equivalents		(4,27,04,385)		(14,32,78,474)
Opening balance of Cash and Cash Equivalents		14,00,71,081		28,33,49,555
Closing balance of Cash and Cash Equivalents		9,73,66,696		14,00,71,081

As per our Report of even date

For Paresh Rakesh & Associates
Chartered Accountants
Firm Registration No. 119728W

Rakesh Chaturvedi
Partner
Membership No : 102075
Mumbai
Date : 20th June 2019



For and on behalf of the Board
ABans Securities Private Limited



Abhishek Bansal
Director
DIN : 01445730

Ashish Shah
Director
DIN : 07619276

ABANS SECURITIES PRIVATE LIMITED
Notes Forming Part of Financial Statements

9 Fixed Assets

Description	Gross Block						Depreciation			Net Block	
	As at 01.04.2018	Additions	Deletion	As at 31.03.2019	As at 01.04.2018	For the Year	Deletion	Upto 31.03.2019	As at 31.03.2019	As at 31.03.2018	
TANGIBLE ASSETS											
Computer Hardware	74,01,257	11,01,676	8,78,459	76,24,474	57,20,605	10,97,667	8,34,536	59,83,736	16,40,738	16,80,652	
Plant & Machinery	1,36,268	-----	-----	1,36,268	1,29,455	-----	-----	1,29,455	6,813	6,813	
Air Conditioner	10,20,808	-----	-----	10,20,808	9,69,765	-----	-----	9,69,765	51,043	51,043	
Furniture & Fixtures	1,76,056	-----	-----	1,76,056	1,51,913	7,009	-----	1,58,922	17,134	24,143	
Office Equipments	29,91,508	1,03,368	-----	30,94,876	21,37,272	3,70,486	-----	25,07,758	5,87,118	8,54,236	
Motor Car	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Total (A)	1,17,25,897	12,05,044	8,78,459	1,20,52,482	91,09,010	14,75,162	8,34,536	97,49,636	23,02,846	26,16,887	
INTANGIBLE ASSETS											
Computer Softwares	79,92,024	-----	-----	79,92,024	73,30,671	2,06,695	-----	75,37,366	4,54,659	6,61,354	
Membership Card	5,61,800	-----	-----	5,61,800	-----	-----	-----	-----	5,61,800	5,61,800	
Total (B)	85,53,824	-----	-----	85,53,824	73,30,671	2,06,695	-----	75,37,366	10,16,459	12,23,154	
Total (A+B)	2,02,79,721	12,05,044	8,78,459	2,06,06,306	1,64,39,681	16,81,857	8,34,536	1,72,87,002	33,19,304	38,40,041	
Previous Year	2,87,04,149	20,27,896	1,04,52,324	2,02,79,721	2,39,49,109	23,41,801	98,51,229	1,64,39,681	38,40,040	47,55,040	



ABANS SECURITIES PRIVATE LIMITED
Notes on Financial Statements for the Year ended 31st MARCH 2019

Amount in ₹

2 Share Capital		As at 31st March, 2019		As at 31st March, 2018	
i)	Authorised Share Capital 50,00,000 (P.Y - 50,00,000) Equity Shares of ₹ 10/-		5,00,00,000		5,00,00,000
			<u>5,00,00,000</u>		<u>5,00,00,000</u>
ii)	Issued, Subscribed and Paid up: 24,15,000 (P.Y - 24,15,000) Equity Shares of ₹ 10/-		2,41,50,000		2,41,50,000
TOTAL			<u>2,41,50,000</u>		<u>2,41,50,000</u>

2.1 The details of shareholders holding more than 5% shares

Equity Shares:

Name of Shareholder	No. of Shares	% held	No. of Shares	% held
ABans Finance Private Limited	24,15,000	100.00	24,14,000	99.96

2.2 No. of Shares held by holding company:

By ABans Finance Private Limited of 24,15,000 (P.Y 24,14,000) (including 1 Share (PY Nil) held by Mr. Abhishek Bansal as Nominee Shareholder)

2.3 Reconciliation of Shares

Particulars	As at 31st March, 2019		As at 31st March, 2018	
		No. of Shares		No. of Shares
Equity Shares at the beginning		24,15,000		24,15,000
Add : Shares issued		-----		-----
Equity Shares at the End of the Year		<u>24,15,000</u>		<u>24,15,000</u>

3 Reserves and Surplus

	As at 31st March, 2019		As at 31st March, 2018	
Securities Premium Account		9,41,00,000		9,41,00,000
Surplus				
As per Last Year's Balance Sheet	6,21,24,099		5,00,94,453	
Add: Transferred from statement of Profit and Loss	1,60,64,018	7,81,88,117	1,20,29,646	6,21,24,099
TOTAL		<u>17,22,88,117</u>		<u>15,62,24,099</u>

4 Long Term Provisions

	As at 31st March, 2019		As at 31st March, 2018	
Provision for Gratuity		13,58,925		7,86,546
TOTAL		<u>13,58,925</u>		<u>7,86,546</u>

5 Short Term Borrowings

	As at 31st March, 2019		As at 31st March, 2018	
Secured:				
Bank Overdrafts		30,89,41,656		21,08,54,566
TOTAL		<u>30,89,41,656</u>		<u>21,08,54,566</u>

5.1 Secured by :

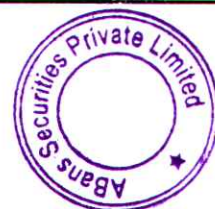
- Property owned by director, relative of director and Company controlled by Director along with their Personal Guarantee and Corporate Guarantee by Holding Company and Company controlled by Director.
- Other Terms : Additionally the Company in accordance with its special resolution dated 29/01/2018 had unconditionally and irrevocably agreed and undertaken to Bank of India to participate in any restructuring upto the amount of ₹ 59 Crores together with unpaid interest if any, as deemed fit by the Bank in accordance with any Scheme as may be formulated by Bank or RBI from time to time in the event of any stress in the account and convert the same into fully paid-up equity shares of the company.

b Trade Payables

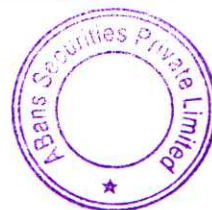
	As at 31st March, 2019		As at 31st March, 2018	
Due to MSME *		-----		-----
Due to others				
Margin payable to Exchange	38,26,15,691		32,13,35,037	
Less : Margin with exchange	(21,46,66,546)		(17,81,71,375)	
Less : Fixed Deposit earmarked ⁵	(16,79,49,145)		(14,31,63,662)	
Other Trade Payables		9,81,35,975		11,59,67,333
TOTAL		<u>9,81,35,975</u>		<u>11,59,67,333</u>

The Company has not received any intimation from "Creditors" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006. Hence, disclosures if any relating to amounts unpaid as at the year end together with interest paid/payable as required under the said Act have not been made

⁵ Client designated Fixed Deposits has been utilised to issue bank guarantee to meet out the margin obligation payable to Exchange. These bank guarantees are also secured by the security/guarantee as mentioned in Clause 1 and 3 of Schedule S.1.



ABANS SECURITIES PRIVATE LIMITED				
Notes on Financial Statements for the Year ended 31st MARCH 2019				
				Amount in ₹
7	Other Current Liabilities	As at 31st March, 2019		As at 31st March, 2018
	Duties & Taxes		10,54,215	5,02,722
	Other Payables *		39,37,768	9,62,875
	TOTAL		49,91,982	14,65,597
* Includes transactions with related party (Refer Note No. 26)				
8	Short Term Provisions	As at 31st March, 2019		As at 31st March, 2018
	Provision for Taxation		63,96,000	49,12,000
	Provision for Gratuity		80,565	50,019
	Provision for Leave Encashment		4,23,700	
	TOTAL		69,00,265	49,62,019
10	Non-Current Investments	As at 31st March, 2019		As at 31st March, 2018
	<u>Trade Investments (Unquoted, Fully Paid) in equity Shares</u>			
	<u>Investment in Subsidiary :</u>			
	477 (P. Y.- 477) ordinary shares of Abans Middle East DMCC of face value 1000 AED each representing 100% (P.Y. 100%) shares of the investee company		70,10,000	70,10,000
	<u>Investment in Associate :</u>			
	4,20,000 (P.Y. - 4,20,000) ordinary shares of Abans Global Limited of face value 1 GBP each representing 44.34% (P.Y. 53.08%) Shares of the investee company		2,37,64,855	2,37,64,855
	TOTAL		3,07,74,855	3,07,74,855
11	Deferred Tax Assets	As at 31st March, 2019		As at 31st March, 2018
	Deferred Tax Asset		15,57,000	8,64,928
	TOTAL		15,57,000	8,64,928
12	Other Non Current Assets	As at 31st March, 2019		As at 31st March, 2018
	Deposits with Exchange & Depository		77,09,000	77,49,000
	TOTAL		77,09,000	77,49,000
13	Inventories	As at 31st March, 2019		As at 31st March, 2018
	(As valued and certified by management)			
	Shares of Listed Companies		3,02,07,741	1,64,55,393
	Gaurseed		13,54,815	-----
	TOTAL		3,15,62,556	1,64,55,393
14	Trade Receivables	As at 31st March, 2019		As at 31st March, 2018
	a) Secured Considered good			
	b)Unsecured, considered good *			
	Aggregate amount of Trade receivables outstanding for a			
	i) period exceeding six months from the date they are due payment		-----	-----
	ii)Other Trade Receivables		88,32,721	28,20,82,480
	c) Doubtful			
	TOTAL		88,32,721	28,20,82,480
* Includes amount receivable from Exchange and clients.				
15	Cash and Cash Equivalents	As at 31st March, 2019		As at 31st March, 2018
	Cash in hand		1,78,756	1,96,409
	Balance with Banks		31,40,088	36,56,486
	Fixed Deposit with Schedule Banks (Refer Note 15.1)		9,40,47,852	13,62,18,186
	TOTAL		9,73,66,696	14,00,71,081
15.1	Fixed Deposits (Under lien)			
	For Margin to Exchange		17,56,848	1,00,94,348
	Earmarked towards issue of Bank Guarantee to Exchange		8,23,41,004	12,61,23,838
* For Related Party Transactions Refer note: 27				



ABANS SECURITIES PRIVATE LIMITED				
Notes on Financial Statements for the Year ended 31st MARCH 2019				
				Amount in ₹
16	Short Term Loans & Advances	As at 31st March, 2019		As at 31st March, 2018
	<u>Unsecured, considered good</u>			
	Loans to Body Corporates		-----	1,41,39,653
	Advances recoverable in cash or kind #	4,67,485		18,12,077
	TOTAL		4,67,485	1,59,51,730
	# For Related Party Transactions Refer note: 27			
17	Other Current Assets	As at 31st March, 2019		As at 31st March, 2018
	Margin / Deposits with Exchange & Depository		-----	4,33,057
	Deposits	3,31,531		3,77,766
	Balance with Government Authorities	17,51,278		20,59,595
	Tax Deducted At Source	41,83,277		39,38,491
	Interest accrued but not due	9,86,039		9,40,898
	Prepaid Expenses	26,93,233		32,77,270
	Other Receivables	17,42,656		55,93,576
	Advance to Supplier	42,34,89,290		-----
	TOTAL		43,51,77,303	1,66,20,653
18	Revenue from Operations	2018-19		2017-18
	Sale of Services		2,76,00,683	1,72,58,624
	Sale of Shares		82,34,19,586	26,18,28,732
	Sale of Commodities		7,50,74,09,596	38,79,60,000
	Other Operating income			
	Interest on Fixed Deposits	2,43,85,919		2,85,61,429
	Profit from trading in Derivatives	9,27,51,022	11,71,36,941	-----
	TOTAL		8,47,55,66,806	69,56,08,785
19	Other Income	2018-19		2017-18
	Interest on loan		12,60,125	3,39,07,288
	Dividend		2,45,580	1,14,542
	Profit on Sale of Car		-----	2,053
	Foreign Exchange Fluctuation Gain		29,824	-----
	Sundry Balance Written Back / Off (Net)		-----	41,87,103
	Miscellaneous Income		1,250	-----
	TOTAL		15,36,779	3,82,10,986
20	Employee Benefits and Expenses	2018-19		2017-18
	Salaries and Wages		3,58,89,348	1,82,93,210
	Contribution to Provident fund , Gratuity Expenses & Leave encashment		16,28,182	8,75,904
	Staff Welfare Expenses		4,02,706	2,93,230
	TOTAL		3,79,20,236	1,94,62,344
21	Financial Cost	2018-19		2017-18
	Interest Expenses		2,18,72,791	3,24,82,256
	Bank Guarantee & other Bank Charges		74,06,533	68,71,809
	TOTAL		2,92,79,323	3,93,54,065



ABANS SECURITIES PRIVATE LIMITED
Notes on Financial Statements for the Year ended 31st MARCH 2019

Amount in ₹

22 Establishment & Other Expenses	2018-19		2017-18	
Transaction Charges		29,79,111		16,22,272
Rent, Rates & Taxes		17,61,935		19,47,975
Communication Expenses		29,91,519		40,92,969
Stock exchange Charges, Turnover & Other Charges (Net)		33,22,179		15,66,019
Repairs & Maintenance		31,23,751		21,71,479
Data Subscription Charges		24,12,048		22,19,824
Loss from trading in Derivatives (Net)		-----		7,70,18,716
Exchange Membership & Subscription Charges		1,50,000		4,95,739
Foreign Exchange Fluctuation Loss		-----		2,168
Electricity Expenses		-----		9,47,003
Insurance Expenses		9,91,778		6,74,356
Legal & Professional Charges		24,14,522		17,44,008
<u>Payment to Auditor</u>				
As Audit Fees	1,00,000		1,00,000	
As Tax Audit Fees	25,000	1,25,000	25,000	1,25,000
Travelling & Vehicle Expenses		38,28,821		41,39,967
Stamping & Franking Charges		26,144		36,353
Meeting & Seminar Expenses		4,14,209		4,77,121
Security Charges		-----		43,800
Lodging & Boarding		5,38,300		3,18,614
Business Development Expenses		22,79,199		8,78,361
Postage & Courier		2,94,276		2,16,458
Printing & Stationery		80,590		44,047
Donation		51,000		30,000
ROC Fees and Other Charges		12,652		9,537
Office & Sundry Expenses		3,37,100		1,99,633
Dp Charges		73,727		47,059
Warehousing Charges		2,16,572		-----
Loss on Discard of Assets		43,924		-----
TOTAL		2,84,68,358		10,10,68,478



ABans Securities Private Limited
Notes Forming Part of Financial Statements

1. Significant Accounting Policies :

A. ACCOUNTING CONCEPTS

- a. The financial accounts are prepared as a going concern under the historical cost convention on an accrual basis except those with significant uncertainties and are in accordance with the Companies Act, 2013.
- b. Accounting policies not stated explicitly otherwise are consistent and in consonance with generally accepted accounting principles followed by the company

B. USE OF ESTIMATES :

- a. The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period.
- b. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

C. FIXED ASSETS AND DEPRECIATION:

- a. Fixed assets are stated at historical cost less accumulated depreciation. The cost comprises purchase price, borrowing costs if capitalization criteria are met and includes financing cost if any, relating to borrowed funds attributable to acquisition of fixed assets, up to the date when the asset is ready for intended use.
- b. Depreciation is provided under the written down value method at the rates and in the manner prescribed in Schedule II to the Companies Act, 2013. Depreciation on additions made during the year is provided for the period the assets were in use during the year.

D. INVENTORIES

- a. Items of Inventory are measured at lower of the cost and Net Realizable value. Cost of inventory comprises of cost of purchase and other cost incurred to acquire it.

E. CONTINGENT LIABILITIES

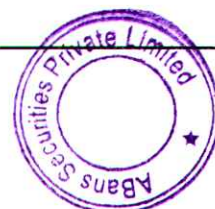
- a. Contingent Liabilities are not provided for till the same are crystallized.

F. INVESTMENTS

- a. Long term investments, both domestic and overseas investments are stated at actual cost after deducting the provisions if any made for permanent diminution in values.

G. REVENUE RECOGNITION

- a. Profit/ (Loss) on derivatives contracts which have matured/ squared up during the year are charged to Profit and Loss Account. However, Mark to Market Profit/Loss if any on the unexpired contracts are not provided.
- b. Revenue from sale of goods is recognized on transfer of risk and rewards of ownership of goods to the buyer. Sales / Services are stated exclusive of taxes collected.



ABans Securities Private Limited
Notes Forming Part of Financial Statements

- c. Brokerage income is recognized as per contracted rate at the execution of transactions on behalf of the customers on the trade date.
- d. Interest is recognized on time proportion basis.
- e. Revenue is recognized only when it is reasonably certain that the ultimate collection will be made.
- f. Exchange Charges Collected from Clients are netted off against Charges paid to / Levied by Exchange.

Any income generated during the year from the activity other than the main object or principal activities or any other activity incidental or ancillary to the main object of the company are categorized as under Other Income.

H. INVESTMENT IN SUBSIDIARIES AND ASSOCIATES

The Company has accounted for its investment in Subsidiaries and Associates at cost less impairment loss (if any).

I. FOREIGN EXCHANGE TRANSACTIONS

- a. Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount, the exchange rate between the reporting currency and the foreign currency at the date of the transaction.
- b. Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated into Indian rupees at the closing exchange rates on that date. Non-monetary items, which are carried in terms of historical cost denominated in a foreign currency, are reported using the exchange rate on the date of transaction.
- c. Exchange differences arising on the settlement or conversion of monetary assets and liabilities are recognized as income or as expense in the year in which they arise.

J. PROVISION FOR CURRENT AND DEFERRED TAX

- a. Provision for current tax is made on the basis of taxable income for the current accounting year determined in accordance with the Income Tax Act, 1961.
- b. Deferred tax is recognized on timing differences; being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. The deferred tax is accounted for using the tax rates and laws that have been substantively enacted as of the balance sheet date.



K. EMPLOYEE BENEFITS AND EXPENSES

Short Term Employee Benefits:

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

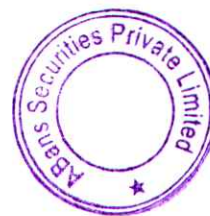
Post Employment Benefits:

Defined Contribution Plans

A defined contribution plan is a post-employment benefit plan under which the Company pays specified monthly contributions towards Provident Fund. The Company's contribution is recognised as an expense in the Profit and Loss Statement during the period in which the employee renders the related service.

Defined Benefit Plans

- a. Expenses for defined-benefit gratuity plan are calculated as at the balance sheet date by an independent actuary in a manner that distributes expenses over the employee's working life. These commitments are valued at the present value of the expected future payments, with consideration for calculated future salary increases, using a discount rate corresponding to the interest rate estimated by the actuary having regard to the interest rate on government bonds with a remaining term that is almost equivalent to the average balance working period of employees. The fair values of the plan assets if any, are deducted in determining the net liability.
- b. Actuarial losses or gains are recognised in the Statement of Profit and Loss in the year in which they arise.



ABans Securities Private Limited
Notes Forming Part of Financial Statements

23. Trade receivables, Trade payables, Loans and advances are subject to confirmations and reconciliation.
24. In the opinion of the Company, the current assets, loans and advances are approximately of the value stated if realized in the ordinary course of business and provisions for all known liabilities including those under any known Act, Laws or any other statute for the time being in force have been provided for.
25. Pursuant to Accounting Standard (AS) 22 "Accounting for Taxes on Income", the component and classification of deferred tax assets and liabilities on account of timing differences as on 31st March 2018.

Particulars	2018-19	2017-18
Deferred Tax Assets :		
Effect due to Fixed Assets:	11,56,534	6,32,195
Effect due to Provision of Gratuity:	4,00,466	2,32,733
Total	1,557,000	8,64,928

26. In the opinion of the Company, the current assets, loans and advances are approximately of the value stated if realised in the ordinary course of business and provisions for all known liabilities including those under any known Act, Laws or any other statute for the time being in force have been provided for.

27. Related Party Disclosure

Key Management Personnel – Category I	<ul style="list-style-type: none"> • Ashish Shah • Abhishek Bansal (wef 02.08.2018) • Karan Heda (upto 06.08.2018)
Relatives of key management personnel – Category II	<ul style="list-style-type: none"> • None
Individuals owning, directly or indirectly, an interest in the voting power of the reporting enterprise that gives them control or significant influence over the enterprise, and relatives of any such individual – Category III	<ul style="list-style-type: none"> • Abhishek Bansal • Fortune Gems (Proprietor Mr. Abhishek Bansal) • Abhishek Bansal HUF • Shriyam Bansal
Enterprise owned or significantly influenced by the group of individuals or their relatives who have control or significant influence over the company – Category IV	<ul style="list-style-type: none"> • Abans Metals Private Limited • Abans Vanijya Private Limited • Abans Jewels Private Limited • Abans Finance Private Limited • Abans Enterprises Limited • Pantone Enterprises Private Limited • Zale Trading Private Limited • Shello Tradecom Private Limited • Abans Broking Services Private Ltd • ABans Realty & Infrastructure Private Ltd • ABans International Ltd • Abans Textiles Private Limited • ABans Agri Warehousing & Logistics Private Limited • Cultured Curio Jewels Private Limited



ABans Securities Private Limited
Notes Forming Part of Financial Statements

Balance Outstanding as at 31st March, 2019:-

	Nature of Transaction	Category – I	Category – II	Category – III	Category – IV
1	Trade Payables	Nil	Nil	Nil	8,60,44,314
		Nil	Nil	2,33,61,951	4,58,698
2	Other Payables	Nil	Nil	Nil	6,56,655
		Nil	Nil	Nil	1,72,960
3	Trade Receivables	Nil	Nil	Nil	Nil
		Nil	Nil	6,39,779	47,83,205
4	Fixed Deposit provided as security	Nil	Nil	Nil	Nil
		Nil	Nil	Nil	Nil
5	Advances recoverable in cash or kind	Nil	Nil	Nil	Nil
		Nil	Nil	Nil	6,81,879
6	Salaries	Nil	Nil	Nil	Nil
		16,98,753	Nil	Nil	Nil
7	Brokerage Income	Nil	Nil	35,702	16,50,466
		Nil	Nil	9,85,770	8,50,741
8	Rent Expense	Nil	Nil	1,41,935	16,20,000
		Nil	Nil	1,80,000	16,45,000
9	Sale of Shares	Nil	Nil	Nil	Nil
		Nil	Nil	Nil	Nil
10	Purchase of Shares	Nil	Nil	Nil	Nil
		Nil	Nil	5,109	Nil
11	Interest on Loan	Nil	Nil	Nil	Nil
		Nil	Nil	Nil	Nil

Trade Payables

Name of the Related Party		Opening as on 01/04/2018	Closing as on 31/03/2019
ABans Jewels Pvt Ltd	CY	40	5,73,596
	PY	4,63,456	40
Abans Metals Pvt Ltd	CY	Nil	35,79,957
	PY	Nil	Nil
Abans Finance Pvt Ltd	CY	Nil	12,16,566
	PY	Nil	Nil
ABans Agri Warehousing & Logistics Private Limited	CY	5,69,920	Nil
	PY	Nil	5,69,920
Pantone Enterprises Pvt Ltd	CY	Nil	28,41,619
	PY	Nil	Nil
Abhishek Pradeepkumar Bansal	CY	Nil	Nil
	PY	1,09,941	Nil



ABans Securities Private Limited
Notes Forming Part of Financial Statements

Abhishek Bansal HUF	CY	Nil	Nil
	PY	10,16,236	Nil
Fortune Gems	CY	4,58,698	Nil
	PY	10,27,334	4,58,698
Shriyam Bansal	CY	Nil	Nil
	PY	22,416	Nil
ABans International Ltd	CY	2,27,91,991	74,518,564
	PY	13,56,700	2,27,91,991
Cultured Curio Jewels Private Limited	CY	Nil	24,54,771
	PY	Nil	Nil
Abans Textiles Private Limited	CY	Nil	33,14,012
	PY	Nil	Nil
Abans Enterprises Limited	CY	Nil	Nil
	PY	Nil	Nil

Other Payables

Name of the Related Party		Opening as on 01/04/2018	Closing as on 31/03/2019
Abhishek Bansal (Rent Payable)	CY	Nil	Nil
	PY	1,62,000	Nil
Abans Broking Services Pvt Ltd	CY	1,72,960	4,61,740
	PY	Nil	1,72,960
ABans Agri Warehousing & Logistics Private Limited	CY	Nil	1,94,915
	PY	Nil	Nil

Trade Receivables

Name of the Related Party		Opening as on 01/04/2018	Closing as on 31/03/2019
Fortune Gems	CY	Nil	Nil
	PY	Nil	Nil
ABans Vanijya Pvt Ltd	CY	Nil	Nil
	PY	Nil	Nil
Abhishek Bansal HUF	CY	6,39,779	Nil
	PY	Nil	6,39,779
Cultured Curio Jewels Private Limited	CY	1,73,371	Nil
	PY	Nil	173371
Abans Textiles Private Limited	CY	44,71,748	Nil
	PY	Nil	44,71,748
Abans Enterprises Limited	CY	1,38,086	Nil
	PY	Nil	1,38,086



ABans Securities Private Limited
Notes Forming Part of Financial Statements

Fixed Deposit provided as Security : (Refer Note 25)		
Name of the Related Party		As on 31/03/2019
Abans Finance Pvt Ltd	CY	Nil
	PY	Nil
Abans Fortune Gems Pvt Ltd	CY	Nil
	PY	Nil

Advances recoverable in cash or kind :			
Name of the Related Party		Opening as on 01/04/2018	Closing as on 31/03/2019
ABans Global Broking (IFSC) Pvt Ltd	CY	Nil	Nil
	PY	5,135	Nil

* Change in closing balance as on 31.03.2019 is due to foreign exchange rate fluctuation.

Income and Expenditure

1. Brokerage Income includes brokerage received from
 Abhishek Bansal ₹ Nil (P Y ₹ 92/-)
 Abans Jewels Pvt Ltd ₹ 4,11,748/- (P Y ₹ 81,795/-)
 Fortune Gems ₹ 32,074/- (P Y ₹ 5,33,654/-)
 Shriyam Bansal ₹ Nil (P Y ₹ 1,538/-)
 Abhishek Bansal HUF ₹ 10,294 /- (P Y ₹ 4,52,025/-)
 Abans International Limited ₹ 4,69,776/- (P Y ₹ 11,860 /-)
 Abans Enterprises Limited ₹ 1,82,981 /- (P Y ₹ 1,96,603/-) and
 Abans Agri Warehousing & Logistics Private Limited ₹ 90,734 /- (P Y ₹ 6,812/-)
 Abans Metals Private Limited ₹ 6,77,486/- (P Y ₹ Nil)
 Abans Textiles Private Limited ₹ 11,27,310 /- (P Y ₹ 2,58,924 /-)
 Cultured Curio Jewels Private Limited ₹ 6,66,781 /- (P Y 2,94,748 /-)
 Pantone Enterprises Private Limited ₹ 3,51,434 /- (P Y ₹ Nil)
 Shello Tradecom Private Limited ₹ 52,185/- (P Y ₹ Nil)
 Zale Trading Private Limited ₹ 9,642/- (P Y ₹ Nil)
2. Rent ₹ 1,41,935/- (P Y ₹ 1,80,000/-) is paid to Abhishek Bansal & ₹ 16,20,000/- (P Y ₹ 16,20,000/-) is paid to ABans Finance Pvt Ltd.
3. Salary paid to Karan Heda ₹ 7,24,908 /-(P.Y. ₹ 16,98,753/-).
4. Purchase of Shares from Abhishek Bansal amounting to ₹ Nil (P.Y. ₹ 5109/-).



ABans Securities Private Limited
Notes Forming Part of Financial Statements

5. Other Payables includes Warehousing Charges Payable to Abans Agri Warehousing Private Limited amounting to Rs.1, 94,915/- (P.Y. ₹ Nil).

28. Earnings per share:

	Particulars	2018-19	2017-18
A	Net Profit after tax (in ₹)	1,60,64,018	1,20,29,646
B	Weighted Average number of Equity Share	24,15,000	24,15,000
C	Basic and Diluted EPS (in ₹)	6.65	4.98
D	Nominal Value of Equity Share (in ₹)	10	10

29. Disclosure under Accounting Standard 15 (Employee Benefits):

Defined Contribution Plans

Contribution to Defined Contribution Plans, recognized as expense for the year is as under:

Particulars	2018-19	2017-18
Employer's Contribution to Provident Fund	6,01,557	5,29,466

Defined Benefit Plan

i. Reconciliation of opening and closing balances of Defined Benefit Obligation :

Particulars	2018-19	2017-18
Defined Benefit Obligation at beginning of the year	8,36,565	4,90,127
Interest Cost	63,951	34,774
Past Service Cost	Nil	27,773
Current Service Cost	5,25,407	2,56,517
Actuarial (Gain) / Loss	13,567	27,374
Benefits Paid	Nil	Nil
Defined Benefit Obligation at year end	14,39,490	8,36,565

ii. Reconciliation of opening and closing balances of fair value of Plan Assets:

Particulars	2018-19	2017-18
Fair value of Plan Assets at beginning of year	Nil	Nil
Fair value of Plan Assets at year end	Nil	Nil

iii. Reconciliation of fair value of Assets and Obligations:

Particulars	2018-19	2017-18
Fair value of Plan Assets	Nil	Nil
Present value of Obligation	14,39,490	8,36,565
Net Liability recognised in Balance Sheet	14,39,490	8,36,565



ABans Securities Private Limited
Notes Forming Part of Financial Statements

iv. Expenses recognized during the year :

Particulars	2018-19	2017-18
Current Service Cost	5,25,407	2,56,517
Past Service Cost (Vested Employees)	Nil	27,773
Interest Cost	63,951	34,774
Expected Return on Plan Assets	Nil	Nil
Actuarial (Gain) / Loss	13,567	27,374
Net Cost	6,02,925	3,46,438

v. Actuarial Assumptions:

Particulars	2018-19	2017-18
Discount Rate (%)	7.55	7.65
Expected Return on plan assets (%)	Nil	Nil
Rate of escalation in Salary (per annum) (%)	9.00	9.00



ABans Securities Private Limited
Notes Forming Part of Financial Statements

30. Segment Reporting as per Accounting Standard 17:

Primary Segment (Business Segment) :

The Company is operating in two different business segments i.e. Broking & Allied activities and Trading in Commodities. Segments have been identified and reported taking into account nature of products and services, the different risks and returns and the internal business reporting systems. The accounting policies adopted for segment reporting are in line with the accounting policy of the Company with following additional policies for segment reporting.

Segment Revenue	Broking & Allied Activities	Trading in Commodities	Others /Unallocable	Total
1. SEGMENT REVENUE				
External revenue from Operations	96,81,57,210	7,50,74,09,596	2,76,654	8,47,58,43,460
Inter Segment Revenue	-		-	-
Total Revenue	96,81,57,210	7,50,74,09,596	2,76,654	8,47,58,43,460
SEGMENT EXPENSES				
Purchases	84,12,05,971	7,53,17,78,542	-	8,37,29,84,513
Change in Inventory	-1,37,52,348	-13,54,815		-1,51,07,163
BG & Other Charges	74,06,533			74,06,533
Establishment & Other	89,37,065			89,37,065
	84,37,97,221	7,53,04,23,727	-	8,37,42,20,948
2. Segment results before Interest & tax				
	12,43,59,990	-2,30,14,131	2,76,654	10,16,22,513
Other Unallocable Expenses				5,91,33,387
Interest Income				12,60,125
Interest Expense				2,18,72,791
Profit Before Tax				2,18,76,460
Tax Expense				58,12,443
Profit for the Year				1,60,64,018
3. Segment Assets				
	3,60,52,322	43,11,27,653	14,95,86,946	61,67,66,921
4. Segment Liabilities				
	9,81,35,974	-	32,21,92,830	42,03,28,804



ABans Securities Private Limited
Notes Forming Part of Financial Statements

Secondary Segment :

The Company is carrying on its operational activities in the domestic market i.e. India as well as in overseas market. Hence geographical segment i.e. domestic and overseas has identified as secondary segment and the details of segment results as per AS 17 issued by ICAI are as under:-

Particulars	Amount
SEGMENT REVENUE	
India	8,475,843,460
Outside India	-
Total	8,475,843,460
Segment Assets	
India	585,992,066
Outside India	30,774,855
Total	616,766,921
Segment Liabilities	
India	420,328,804
Outside India	-
Total	420,328,804

31. The previous year figures have been regrouped, reclassified, wherever necessary, to confirm to the current year presentation and figures are rounded to the nearest value of Rupee.

