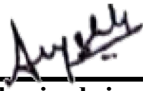


Abans Venture UK Limited
London

Statement of Financial Position
As at March 31, 2022

	<i>Note</i>	31.03.2022	31.03.2021
		USD	USD
Non Current Assets			
Investment	4	55,211	55,211
		<u>55,211</u>	<u>55,211</u>
Current Assets			
Financial Assets			
Cash in hand and bank balances	5	6,130	6,177
Trade and Other receivables	6	65,000	65,000
		<u>71,130</u>	<u>71,177</u>
Current Liabilities			
Net current assets		71,130	71,177
Net assets		<u>126,341</u>	<u>126,388</u>
Represented by:			
Share Capital		128,000	128,000
Retained earnings		-1,659	-1,612
Shareholders Fund		<u>126,341</u>	<u>126,388</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 09/06/2022



Authorized signatory

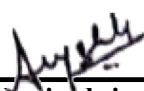
Abans Venture UK Limited

London

Statement of profit or loss and other comprehensive income

For the period ended March 31, 2022

	<i>Note</i>	31.03.2022 USD	31.03.2021 USD
Revenue		-	-
Cost of sales		-	-
Gross profit		-	-
Other Income		-	-
Depreciation		-	-
Administrative and selling expenses	7	(47)	(1,612)
Profit Before Tax		(47)	(1,612)
Tax Expense			
Current Year		-	-
Earlier Year		-	-
Profit for the period and total comprehensive income		<u>(47)</u>	<u>(1,612)</u>

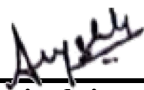


Authorized signatory

Abans Venture UK Limited
London

Statement of changes in equity
For the year ended March 31, 2022

	Share Capital USD	Retained Earnings USD	Total USD
At 01st April, 2020	128,000	-	128,000
Net profit/(loss) for the year	-	-1,612	-1,612
At 31st March, 2021	128,000	-1,612	126,388
At 01st April, 2021	128,000	-1,612	126,388
Net profit/(loss) for the year	-	-47	-47
At 31st March, 2022	128,000	-1,659	126,341

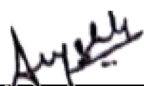


Authorized signatory

Abans Venture UK Limited
London

Statement of Cash Flows
For the year ended 31st March, 2022

	31.03.2022	31.03.2021
	USD	USD
Cash flows from operating activities		
Profit for the period	-47	-1,612
Adjustments for:		
(Increase)/Decrease in Other Receivable	-	-65,000
Net cash generated from operating activities	<u>-47</u>	<u>-66,612</u>
Cash flows from financing activities		
Investment in Unquoted Equity Shares	-	-55,211
Net cash generated from financing activities	<u>-</u>	<u>-55,211</u>
Cash flows from Investing activities		
Proceeds Received from issue of Equity Shares	-	128,000
Net cash generated from investing activities	<u>-</u>	<u>128,000</u>
Net Increase/(Decrease) in cash and cash equivalents	-47	6,177
Cash and cash equivalents at beginning of period	6,177	-
Cash and cash equivalents at the end of period	<u><u>6,130</u></u>	<u><u>6,177</u></u>



Authorized signatory

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 APRIL 2021 TO 31 MARCH 2022

1. General information

Abans Venture UK Limited is a limited liability company incorporated in England and Wales. The company's registered address is 208 Uxbridge Road, Shepherds Bush, London, United Kingdom, W12 7JD.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.4 Exchange Fluctuation

Monetary assets and liabilities denominated in foreign currencies are translated into US Dollar at rate of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into US Dollar at the rate ruling on the date of transaction.

Exchange gain or losses are recognized in the Profit and Loss account.

2. Accounting policies (continued)

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

In the Statement of cash flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the Company's cash management.

2.6 Creditors

Short term creditors are measured at the transaction price.

2.7 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to the Statement of comprehensive income on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognized on a straight line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 APRIL 2021 TO 31 MARCH 2022

2. Accounting policies (continued)

2.8 Taxation

Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the amounts reported for assets and liabilities as at balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. There are considered to be no key sources of estimation uncertainty or judgments which would have a significant impact on amounts recognised in the financial statements.

Abans Venture UK Limited
London

Notes to the Financial Statements
For the period ended March 31, 2022

	31st March	31st March
	2022	2021
	USD	USD
4 Investment		
Investment in Unquoted Equity <i>(Corporate Avenue Services Private Limited)</i>	55,211	55,211
	<u>55,211</u>	<u>55,211</u>
5 Cash at bank and in hand		
Cash at Bank	6,130	6,177
	<u>6,130</u>	<u>6,177</u>
6 Trade and other receivables		
Other receivable	65,000	65,000
	<u>65,000</u>	<u>65,000</u>
7 Administration and Selling Expenses		
Bank Charges	25	89
Legal & Professional Fees	-	733
Forex Loss	22	789
	<u>47</u>	<u>1,612</u>

8 RELATED PARTY DISCLOSURE

The entity enters into transactions with other entities that fall within the definition of a related party as contained in IAS 24, Related Party Disclosures. Such transactions are in the normal course of business and at terms that correspond to those of normal arms-length transactions (except revenue related transactions) with third parties. Related parties comprise entities under common ownership and/or common management and control, their partners and key management personnel.

8.1 Balances with Related Party

Balance Receivable from Abans Middle East DMCC	65,000
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