

Corporate Avenue Services Limited
London

Statement of Financial Position
As at March 31, 2022

	<i>Note</i>	31.03.2022	31.03.2021
		USD	USD
Non Current Assets			
Property, Plant and Equipment	4	-	229
		<u>-</u>	<u>229</u>
Current Assets			
Financial Assets			
Trade and Other receivables	6	18,583	20,641
Cash in hand and bank balances	5	20,363	35,622
		<u>38,946</u>	<u>56,263</u>
Current Liabilities			
Financial Liabilities			
Trade payable and Other payables	7	-	18,540
		<u>-</u>	<u>18,540</u>
Net current assets		<u>38,946</u>	<u>37,722</u>
Net assets		<u>38,946</u>	<u>37,951</u>
Represented by:			
Share Capital		60,001	60,001
Retained earnings		-21,055	-22,050
Shareholders Fund		<u>38,946</u>	<u>37,951</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 10/06/2022



Simon Carse - Director

Authorised Signatory

Corporate Avenue Service Limited

London

Statement of profit or loss and other comprehensive income

For the period ended March 31, 2022

	<i>Note</i>	31.03.2022 USD	31.03.2021 USD
Revenue	8	78,000	80,000
Cost of sales		-	-
Gross profit		78,000	80,000
Other Income		-	-
Depreciation	4	(229)	(744)
Administrative and selling expenses	9	(76,776)	(80,687)
Profit Before Tax		995	(1,431)
Tax Expense			
Current Year		-	-
Earlier Year		-	144
Profit for the period and total comprehensive income		995	(1,287)



Simon Carse - Director

Authorized signatory

Corporate Avenue Services Limited
London

Statement of changes in equity
For the year ended March 31, 2022

	Share Capital USD	Retained Earnings USD	Total USD
At 01st January, 2020	60,001	-19,813	40,188
Net profit/(loss) for the year	-	-2,237	-2,237
At 31st March, 2021	60,001	-22,050	37,951
At 01st April, 2021	60,001	-22,050	37,951
Net profit/(loss) for the year	-	995	995
At 31st March, 2022	60,001	-21,055	38,946



Simon Carse - Director

Authorized signatory

Corporate Avenue Services Limited

London

Statement of Cash Flows

For the year ended 31st March, 2022

	31.03.2022 USD	31.03.2021 USD
Cash flows from operating activities		
Profit for the period	995	-1,287
Add: Depreciation	229	744
Adjustments for:		
(Increase)/Decrease in Debtors	2,058	-13,820
Increase/(Decrease) in Creditors	-18,540	14,856
Net cash generated from operating activities	<u>-15,259</u>	<u>492</u>
Cash flows from financing activities	-	-
Net cash generated from financing activities	<u>-</u>	<u>-</u>
Cash flows from Investing activities	-	-
Net cash generated from investing activities	<u>-</u>	<u>-</u>
Net Increase/(Decrease) in cash and cash equivalents	-15,259	492
Cash and cash equivalents at beginning of period	35,622	35,130
Cash and cash equivalents at the end of period	<u><u>20,363</u></u>	<u><u>35,622</u></u>



Simon Carse - Director

Authorized signatory

CORPORATE AVENUE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 APRIL 2021 TO 31 MARCH 2022

1. General information

Corporate Avenue Services Limited is a limited liability company incorporated in England and Wales. The company's registered address is 35 New Broad Street London EC2M 1NH.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.4 Exchange Fluctuation

Monetary assets and liabilities denominated in foreign currencies are translated into US Dollar at rate of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into US Dollar at the rate ruling on the date of transaction.

Exchange gain or losses are recognized in the Profit and Loss account.

CORPORATE AVENUE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 APRIL 2021 TO 31 MARCH 2022

2. Accounting policies (continued)

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

In the Statement of cash flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the Company's cash management.

2.6 Creditors

Short term creditors are measured at the transaction price.

2.7 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to the Statement of comprehensive income on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognized on a straight line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

2. Accounting policies (continued)

2.8 Taxation

Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the amounts reported for assets and liabilities as at balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. There are considered to be no key sources of estimation uncertainty or judgments which would have a significant impact on amounts recognised in the financial statements.

Corporate Avenue Services Limited

London

Notes to the Financial Statements

For the period ended March 31, 2022

4 PROPERTY, PLANT AND EQUIPMENT

	Office equipment's USD	Total USD
Cost		
As at 1st January 2020	2,013	2,013
Addition / (Deletion)	-	-
As at 31st March 2021	2,013	2,013
As at 1st April 2021	2,013	2,013
Addition / (Deletion)	-	-
As at 31st March 2022	2,013	2,013
Accumulated Depreciation		
As at 1st January 2020	1,211	1,211
Charges for the year	574	574
As at 31st March 2021	1,785	1,785
As at 1st April 2021	1,785	1,785
Charges for the year	229	229
As at 31st March 2022	2,013	2,013
NET BOOK VALUE As At 31st March 2021	229	229
NET BOOK VALUE As At 31st March 2022	-	-

Corporate Avenue Services Limited

London

Notes to the Financial Statements

For the period ended March 31, 2022

	31st March 2022 USD	31st March 2021 USD
5 Cash at bank and in hand		
Cash in Hand	1	1
Cash at Bank	20,362	35,621
	<u>20,363</u>	<u>35,622</u>
6 Trade and other receivables		
Trade receivable	13,000	15,000
Deposit	727	727
Prepaid Expenses	4,855	4,913
	<u>18,583</u>	<u>20,641</u>
7 Trade and other Payable		
Trade Payable	-	15,000
Other Payable	-	3,540
	<u>-</u>	<u>18,540</u>
8 Revenue		
Consultancy Income	78,000	80,000
	<u>78,000</u>	<u>80,000</u>
9 Administration and Selling Expenses		
Bank Charges	882	514
Legal & Professional Fees	10,106	3,637
Director remuneration	29,052	37,497
Forex Loss	43	24
Insurance Charges	237	-
Other expenses	230	-
Rent expenses	36,226	39,016
	<u>76,776</u>	<u>80,687</u>