

# CNK & Associates LLP

Chartered Accountants

## Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Abans Holdings Limited for the quarter and half year ended September 30, 2024, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

### Review Report To The Board of Directors of Abans Holdings Limited

1. We have reviewed the accompanying statement of Unaudited standalone Financial Results of Abans Holdings Limited (hereinafter referred to as "the Company") for the quarter and half year ended September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", notified under section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued there under and Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain limited assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed or that it contains any material misstatement.



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## Other Matter

5. The Standalone Financial Results of the Company for the previous year ended March 31, 2024, were audited by the predecessor statutory auditors. The statutory auditors have expressed Unmodified opinion vide their report dated May 14, 2024, on such standalone financial statements. Further, the Standalone Financial Results of the Company as per Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended for September 30, 2023 have been reviewed by the predecessor statutory auditor who has issued unmodified conclusion vide its report dated November 9, 2023. Our conclusion on the statement and results are not modified in respect of the above matter.

For **C N K & Associates LLP**

Chartered Accountants

Firm's Registration No.: 101961 W/W-100036



**Manish Sampat**

Partner

Membership No. 101684

UDIN: 24101684BXETLI 3652

Place: Mumbai

Date: November 11, 2024



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## Abans Holdings Limited

### Unaudited Standalone Financial Results - Statement of Profit & Loss for the quarter and half year ended September 30, 2024

(Rs.in lakhs - except per share data)

Particulars	For the Quarter ended September 30, 2024 (Unaudited)	For the Quarter ended June 30, 2024 (Unaudited)	For the Quarter ended September 30, 2023 (Unaudited)	For the Half year ended September 30, 2024 (Unaudited)	For the Half year ended September 30, 2023 (Unaudited)	For the year ended March 31, 2024 (Audited)
<b>Income</b>						
Revenue from operations	112.97	103.71	1,221.47	216.68	1,269.52	1,456.54
<b>Total Income - A</b>	<b>112.97</b>	<b>103.71</b>	<b>1,221.47</b>	<b>216.68</b>	<b>1,269.52</b>	<b>1,456.54</b>
<b>Expenses</b>						
Purchase of stock-in-trade	-	-	1,177.80	-	1,177.80	1,177.80
Employee benefits expenses	187.25	288.63	351.02	475.88	354.62	1,106.35
Finance cost	-	-	(0.07)	-	0.01	0.12
Other expenses	39.90	74.56	34.32	114.46	57.76	135.54
<b>Total Expenses - B</b>	<b>227.15</b>	<b>363.19</b>	<b>1,563.07</b>	<b>590.34</b>	<b>1,590.19</b>	<b>2,419.81</b>
<b>Profit/(loss) before exceptional items and tax (A-B)</b>	<b>(114.18)</b>	<b>(259.48)</b>	<b>(341.60)</b>	<b>(373.66)</b>	<b>(320.67)</b>	<b>(963.27)</b>
Exceptional income/(expense)	-	-	-	-	-	-
<b>Profit/(loss) before tax</b>	<b>(114.18)</b>	<b>(259.48)</b>	<b>(341.60)</b>	<b>(373.66)</b>	<b>(320.67)</b>	<b>(963.27)</b>
<b>Less - tax expense :</b>						
Current tax	-	-	-	-	-	-
Deferred tax	(31.64)	(57.14)	(85.98)	(88.78)	(129.59)	(291.32)
<b>Profit/(loss) after tax</b>	<b>(82.54)</b>	<b>(202.34)</b>	<b>(255.62)</b>	<b>(284.88)</b>	<b>(191.08)</b>	<b>(671.95)</b>
<b>Other comprehensive income/(loss)</b>						
(A) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B) Items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Other comprehensive income/(loss) for the year/ period, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income/(loss) for the year / period</b>	<b>(82.54)</b>	<b>(202.34)</b>	<b>(255.62)</b>	<b>(284.88)</b>	<b>(191.08)</b>	<b>(671.95)</b>
<b>Earnings per equity share of face value of Rs 2/- each (not annualised for the quarter/half year)</b>						
Basic - before exceptional item	(0.16)	(0.40)	(0.51)	(0.57)	(0.38)	(1.34)
Diluted - before exceptional item	(0.16)	(0.40)	(0.51)	(0.57)	(0.38)	(1.34)
Basic - after exceptional item	(0.16)	(0.40)	(0.51)	(0.57)	(0.38)	(1.34)
Diluted - after exceptional item	(0.16)	(0.40)	(0.51)	(0.57)	(0.38)	(1.34)
Paid up equity share capital (equity shares of Rs.2/- each )	1,003.92	1,002.92	1,002.92	1,003.92	1,002.92	1,002.92
Other equity excluding revaluation reserve						11,069.80



Abans Holdings Ltd.

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## Abans Holdings Limited

### Unaudited Standalone Financial Results - Statement of Assets & Liabilities

Particulars	(Rs.in lakhs)	
	As on September 30, 2024 (Unaudited)	As on March 31, 2024 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	0.02	0.02
Financial assets		
Investments	9,773.79	9,806.50
Deferred tax assets (net)	380.09	291.32
	<b>10,153.90</b>	<b>10,097.84</b>
<b>Current Assets</b>		
Financial assets		
Trade receivables	97.64	109.85
Cash and cash equivalents	133.65	36.49
Investments	1,746.35	1,731.32
Other financial assets	654.72	23.80
Current tax assets (net)	40.65	24.84
Other current assets	55.61	58.70
	<b>2,728.62</b>	<b>1,985.00</b>
<b>Total Assets</b>	<b>12,882.52</b>	<b>12,082.84</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	1,003.92	1,002.92
Other equity	11,865.61	11,069.80
	<b>12,869.53</b>	<b>12,072.72</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
Provisions	3.90	2.60
	<b>3.90</b>	<b>2.60</b>
<b>Current Liabilities</b>		
Financial liabilities		
Trade payables	-	1.40
Other financial liabilities	4.71	-
Provisions	2.23	3.58
Other current liabilities	2.15	2.54
	<b>9.09</b>	<b>7.52</b>
<b>Total Equity and Liabilities</b>	<b>12,882.52</b>	<b>12,082.84</b>



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## Abans Holdings Limited

### Unaudited Standalone Financial Results - Cash Flow Statements

Particulars	(Rs in lakhs)		
	For the half year ended September 30, 2024 (Unaudited)	For the half year ended September 30, 2023 (Unaudited)	For the year ended March 31, 2024 (Audited)
<b><u>CASH FLOW FROM OPERATING ACTIVITIES:</u></b>			
Profit/(loss) before tax as per statement of profit and loss	(373.66)	(320.67)	(963.27)
Adjustment for:			
Share based payment expenses	444.78	345.85	1,075.81
Impairment provision	32.71	-	-
Interest income	(69.12)	-	-
Net gain on fair value changes	(17.28)	-	(18.72)
<b>Operating profit before working capital changes</b>	<b>17.43</b>	<b>25.18</b>	<b>93.82</b>
Adjusted for :			
(Increase)/Decrease in receivables	20.31	(849.37)	802.52
Increase/(Decrease) in payables	(0.90)	(1.26)	2.84
Cash generated from operations	36.84	(825.45)	899.18
Taxes refund / (paid) - (net)	(15.82)	(10.82)	(23.83)
<b>Net cash from/(used in) operating activities (A)</b>	<b>21.02</b>	<b>(836.27)</b>	<b>875.35</b>
<b><u>CASH FLOW FROM INVESTING ACTIVITIES:</u></b>			
Proceeds from / (purchase of) investments	2.25	803.81	(908.79)
Interest income	69.12	-	-
<b>Net cash from investing activities (B)</b>	<b>71.37</b>	<b>803.81</b>	<b>(908.79)</b>
<b><u>CASH FLOW FROM FINANCING ACTIVITIES:</u></b>			
Proceeds from issue of share capital on conversion of options - ESOP	3.77	-	-
Share application money received on conversion of options - ESOP	1.00	-	0.00
<b>Net cash from financing activities (C)</b>	<b>4.77</b>	<b>-</b>	<b>-</b>
<b>Net cash and cash equivalents (A + B + C)</b>	<b>97.16</b>	<b>(32.46)</b>	<b>(33.44)</b>
<b>Cash and cash equivalents at beginning of the period</b>	<b>36.49</b>	<b>69.93</b>	<b>69.93</b>
<b>Cash and cash equivalents at end of the period</b>	<b>133.65</b>	<b>37.47</b>	<b>36.49</b>



Abans Holdings Ltd.



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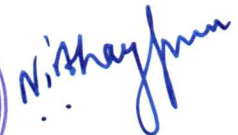


**Abans Holdings Limited**

Notes to the unaudited standalone financial results for the quarter and half year ended September 30, 2024:

1. The above unaudited financial results have been prepared in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. The above unaudited financial results are prepared to comply in all material respect in accordance with Indian Accounting Standard (Ind AS) notified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under. These unaudited standalone financial results were recommended by the Audit Committee and were approved in the Meeting of Board of Directors held on November 11, 2024. The results for the quarter and half year ended September 30, 2023, and for the year ended March 31, 2024 were reviewed / audited by predecessor Statutory Auditor on which they had issued an unmodified conclusion / opinion.
3. During the quarter ended September 30, 2024, the company has allotted 49,872 equity shares of Rs. 2/- each pursuant to the exercise of options under its Employee Stock Option Scheme.
4. As per Ind AS 108 'Operating Segments', Segment has been disclosed in consolidated financial results, hence no separate disclosure has been given in standalone financial results of the company.
5. The information contained in this statement shall also be available on Company's Website [www.abansholdings.com](http://www.abansholdings.com) and also on the website of the Stock Exchanges viz. BSE Limited - [www.bseindia.com](http://www.bseindia.com). and National Stock Exchange of India Limited - [www.nseindia.com](http://www.nseindia.com)
6. Figures are regrouped, rearranged and reclassified wherever necessary. Figures are rounded off to the nearest INR value in Lakhs.

**For Abans Holdings Limited**



**Place: Mumbai**  
**Date: November 11, 2024**

**Nirbhay Vassa**  
**(Whole Time Director & Chief Financial Officer)**  
**DIN: 08011853**



**Abans Holdings Ltd.**

**Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results of Abans Holdings Limited for the quarter and half year ended September 30, 2024, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Review Report to  
The Board of Directors of  
Abans Holdings Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Abans Holdings Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter and half year ended September 30, 2024 (the "Statement") attached here with, being submitted by the Holding Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").
2. The Statement which is the responsibility of the Holding Company's Management and approved by the Company's Board of Directors at their meeting held on November 11, 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34- 'Interim Financial Reporting', as notified under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) to the extent applicable.

4. The Statement includes the results of the entities referred in Annexure – 1.
5. Based on our review conducted as above and upon consideration of the limited review reports of the subsidiaries by other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid accounting standard has not disclosed

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the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

6. The interim financial results of Two Domestic subsidiaries, whose interim financial results reflect total assets of Rs. 56,679.81 lacs as at September 2024, total revenue (before consolidation adjustments) of Rs. 45,373.70 lacs for the quarter ended September 30, 2024, and Rs. 64,501.76 lacs for the half year ended September 30, 2024, and total net profit after tax (before consolidation adjustments) of Rs. 521.77 lacs for the quarter ended September 30, 2024, and Rs. 903.47 lacs for the half year ended September 30, 2024, Total Comprehensive Income (before consolidation adjustments) of Rs. 521.77 lacs for the quarter ended September 30, 2024, and Rs. 903.47 lacs for the half year ended September 30, 2024, and Net Cash Outflow of Rs. 9,013.19 lacs for the half year ended September 30, 2024, included in the Unaudited Consolidated Financial Results, have been reviewed by us, our conclusion on the Statement is not modified in respect of this matter.
7. We did not review the interim financial results of Five subsidiaries/step-down subsidiaries (including four foreign entities), whose interim financial results reflect total assets of Rs. 3,68,872.46 lacs as at September, 2024, total revenue (before consolidation adjustments) of Rs. 19,035.90 lacs for the quarter ended September 30, 2024, and Rs. 29,133.05 lacs for the half year ended September 30, 2024, and total net profit after tax (before consolidation adjustments) of Rs. 2,069.07 lacs for the quarter ended September 30, 2024, and Rs. 4,161.42 lacs for the half year ended September 30, 2024, Total Comprehensive Income (before consolidation adjustments) of Rs. 2,297.37 lacs for the quarter ended September 30, 2024, and Rs. 4,444.08 lacs for the half year ended September 30, 2024, and Net Cash Outflow of Rs. 1,368.94 lacs for the half year ended September 30, 2024, as considered in the Unaudited Consolidated Financial Results. These interim financial results have been reviewed by respective independent auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amount included in respect of these entities is based solely on the reports of these auditors. Our conclusion on the Statement is not modified in respect of this matter.
8. The Unaudited Consolidated Financial Results include the interim financial results of Eight subsidiaries/step-down subsidiaries (including two foreign entities) which have not been reviewed. whose interim financial results reflect total assets of Rs. 14,498.04 lacs as at September, 2024, total revenue (before consolidation adjustments) of Rs. 628.25 lacs for the quarter ended September 30, 2024, and Rs. 1,096.29 lacs for the half year ended September 30, 2024, and total net profit after tax (before consolidation adjustments) of Rs. 222.46 lacs for the quarter ended September 30, 2024, and Rs. 332.37 lacs for the half year ended September 30, 2024, Total Comprehensive Income (before consolidation adjustments) of Rs. 232.58 lacs for the quarter ended September 30, 2024, and Rs. 344.81 lacs for the half year ended September 30, 2024, and Net Cash Inflow of Rs. 1,477.73 lacs for the half year ended September 30, 2024, as considered in the Unaudited Consolidated Financial Results. According to the information and explanation given to us by the Holding Company's management, these interim financial results are not material to the group. Our conclusion on the Statement is not modified in respect of this matter.





# CNK & Associates LLP

Chartered Accountants

The Unaudited Consolidated Financial Results of the Company for the previous year ended March 31, 2024, were audited by the predecessor Statutory Auditor. The Statutory Auditor has expressed unmodified opinion vide their report dated May 14, 2024, on such Unaudited Consolidated Financial Statements. Further, the Unaudited Consolidated Financial Results of the Company as per Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended September 30, 2023, have been reviewed/audited by the predecessor Statutory Auditor who has issued unmodified conclusion/opinion vide its report dated November 9, 2023. Our conclusion on the statement and results are not modified in respect of the above matter.

For **C N K & Associates LLP**

Chartered Accountants

Firm's Registration No.: 101961 W/W-100036



**Manish Sampat**

Partner

Membership No. 101684

UDIN: 24101684BKEJLJ7692

Place: Mumbai

Date: November 11, 2024



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## Annexure – 1

List of entities included in the Statement:

### Holding Company

1. Abans Holdings Limited

### Subsidiaries/Step-down subsidiaries (Domestic)

2. Abans Finance Private Limited
3. Abans Agri Warehousing & Logistics Private Limited
4. Abans Capital Private Limited
5. Abans Investment Managers Private Limited
6. Abans Securities Private Limited
7. Abans Broking Services Private Limited
8. Abans Commodities (I) Private Limited
9. Clamant Broking Services Private Limited
10. Abans Global Broking (IFSC) Private Limited

### Step-down Subsidiaries (International)

11. Abans Global Limited
12. Abans Middle East DMCC
13. Abans International Limited
14. Abans Investment Manager Mauritius
15. Caspian HK Trading Limited
16. Corporate Avenue Services Limited



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## Abans Holdings Limited

### Unaudited Consolidated Financial Results - Statement of Profit & Loss for the quarter and half year ended September 30, 2024

(Rs. in lakhs - except per share data )

Particulars	For the Quarter ended September 30, 2024 (Unaudited)	For the Quarter ended June 30, 2024 (Unaudited)	For the Quarter ended September 30, 2023 (Unaudited)	For the Half year ended September 30, 2024 (Unaudited)	For the Half year ended September 30, 2023 (Unaudited)	For the year ended March 31, 2024 (Audited)
<b>Income</b>						
Revenue from operations	64,126.47	29,611.32	36,546.19	93,737.79	62,075.44	1,37,991.06
Other income	66.11	24.71	37.80	90.82	25.13	48.07
<b>Total income - A</b>	<b>64,192.58</b>	<b>29,636.03</b>	<b>36,583.99</b>	<b>93,828.61</b>	<b>62,100.57</b>	<b>1,38,039.13</b>
<b>Expenses</b>						
Purchase of stock in trade / cost of materials consumed	53,940.96	21,555.82	29,303.27	75,496.78	51,512.71	1,14,185.42
Changes in inventories of finished goods, stock in trade & work in progress	2,832.23	1,423.45	1,711.68	4,255.68	(85.08)	533.60
Employee benefits expense	1,515.01	1,061.36	878.15	2,576.37	1,332.54	3,837.87
Finance costs	1,161.24	1,483.39	1,400.74	2,644.63	2,656.31	5,137.44
Depreciation and amortisation expense	35.54	15.89	15.57	51.43	32.15	62.63
Other expenses	1,200.51	1,202.83	794.46	2,403.34	1,759.51	4,280.78
<b>Total expenses - B</b>	<b>60,685.49</b>	<b>26,742.74</b>	<b>34,103.87</b>	<b>87,428.23</b>	<b>57,208.14</b>	<b>1,28,037.74</b>
<b>Profit/(loss) before exceptional items and tax (A-B)</b>	<b>3,507.09</b>	<b>2,893.29</b>	<b>2,480.12</b>	<b>6,400.38</b>	<b>4,892.43</b>	<b>10,001.39</b>
Exceptional income/(expense)	-	-	-	-	-	-
<b>Profit/(loss) before tax</b>	<b>3,507.09</b>	<b>2,893.29</b>	<b>2,480.12</b>	<b>6,400.38</b>	<b>4,892.43</b>	<b>10,001.39</b>
<b>Less- tax expense :</b>						
Current tax	491.44	532.95	283.16	1,024.39	647.26	1,205.87
Deferred tax	277.22	(61.10)	(139.64)	216.12	(177.28)	(128.82)
<b>Profit/(loss) after tax</b>	<b>2,738.43</b>	<b>2,421.44</b>	<b>2,336.60</b>	<b>5,159.87</b>	<b>4,422.45</b>	<b>8,924.34</b>
<b>Other comprehensive income/(loss)</b>						
<b>(A) Items that will not be reclassified to profit or loss</b>						
Remeasurement gain/(loss) on defined benefit plan	-	-	-	-	-	(71.50)
Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	18.00
<b>(B) Items that will be reclassified to profit or loss</b>						
Exchange rate differences on translation of financial statements of foreign operations	241.58	56.67	608.03	298.25	552.47	783.30
Unrealised profit / loss on derivative	-	-	(12.65)	-	(46.86)	-
Tax relating to items that will be reclassified to profit or loss	-	-	(14.79)	-	(6.18)	-
<b>Other comprehensive income/(loss) for the period / year, net of tax</b>	<b>241.58</b>	<b>56.67</b>	<b>580.59</b>	<b>298.25</b>	<b>499.43</b>	<b>729.80</b>
<b>Total comprehensive income/(loss) for the period / year</b>	<b>2,980.01</b>	<b>2,478.11</b>	<b>2,917.19</b>	<b>5,458.12</b>	<b>4,921.88</b>	<b>9,654.14</b>
<b>Net profit/(loss) attributable to :</b>						
Owners of the company	2,539.24	2,222.75	2,134.62	4,761.99	4,062.09	8,176.21
Non controlling interest	199.19	198.69	201.98	397.88	360.36	748.13
<b>Other comprehensive income/(loss) attributable to :</b>						
Owners of the company	221.84	52.04	532.65	273.88	458.25	668.84
Non controlling interest	19.74	4.63	47.94	24.37	41.18	60.96
<b>Total Comprehensive Income/(loss) attributable to :</b>						
Owners of the company	2,761.08	2,274.79	2,667.27	5,035.87	4,520.34	8,845.05
Non controlling interest	218.93	203.32	249.92	422.25	401.54	809.09
<b>Earnings per equity share of face value of Rs. 2/- each (not annualised for the quarter/half year)</b>						
Basic - before exceptional item	5.46	4.83	4.66	10.29	8.82	17.80
Diluted - before exceptional item	5.40	4.78	4.65	10.17	8.57	17.74
Basic - after exceptional item	5.46	4.83	4.66	10.29	8.82	17.80
Diluted - after exceptional item	5.40	4.78	4.65	10.17	8.57	17.74
Paid up equity share capital (Equity shares of Rs.2/- each )	1,003.92	1,002.92	1,002.92	1,003.92	1,002.92	1,002.92
Other equity excluding revaluation reserve						92,079.99



Abans Holdings Ltd.



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## Abans Holdings Limited

### Unaudited Consolidated Financial Results - Statement of Assets & Liabilities

Particulars	(Rs.in lakhs)	
	As on September 30, 2024 (Unaudited)	As on March 31, 2024 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	1,478.00	1,315.87
Right to use asset	33.23	36.07
Other intangible asset	125.46	141.32
Goodwill on consolidation	567.08	567.93
Financial assets		
Investments	21,383.79	18,647.54
Loans	8.22	9.86
Other financial assets	996.53	473.95
Other non current assets	3.02	34.18
	<b>24,595.33</b>	<b>21,226.72</b>
<b>Current Assets</b>		
Inventories	1,329.59	5,583.67
Financial assets		
Trade receivables	19,807.80	22,101.93
Cash and cash equivalents	14,470.82	23,338.21
Other bank balance	25,292.00	5,537.70
Loans	38,353.55	34,698.78
Derivative financial instrument	30,194.87	-
Investments	98,846.90	82,065.03
Other financial assets	72,113.50	94,250.13
Current tax assets [net]	145.47	266.12
Other current assets	1,250.55	621.29
	<b>3,01,805.05</b>	<b>2,68,462.86</b>
<b>TOTAL ASSETS</b>	<b>3,26,400.38</b>	<b>2,89,689.58</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	1,003.92	1,002.92
Other equity	99,088.39	92,079.99
Equity attributable to owners of the company	<b>1,00,092.31</b>	<b>93,082.91</b>
Non-controlling interest	8,700.17	8,181.74
<b>Total equity</b>	<b>1,08,792.48</b>	<b>1,01,264.65</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
Financial liabilities		
Borrowings	25,275.75	20,285.55
Lease liabilities	37.38	39.46
Provisions	268.09	229.13
Deferred tax liabilities [net]	268.40	50.84
	<b>25,849.62</b>	<b>20,604.98</b>
<b>Current Liabilities</b>		
Financial liabilities		
Borrowings	77,071.67	72,607.33
Trade payables	25,627.65	14,464.19
Other financial liabilities	86,612.02	78,592.07
Derivative financial instruments	-	1,075.76
Lease liabilities	3.85	3.25
Provisions	294.48	107.89
Current tax liabilities [net]	1,519.39	716.48
Other current liabilities	629.22	252.98
	<b>1,91,758.28</b>	<b>1,67,819.95</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,26,400.38</b>	<b>2,89,689.58</b>



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<b>Abans Holdings Limited</b>			
<b>Unaudited Consolidated Financial Results - Cash Flow Statements for;</b>			
	<b>(Rs in lakhs)</b>		
<b>Particulars</b>	<b>For the half year ended September 30, 2024 (Unaudited)</b>	<b>For the half year ended September 30, 2023 (Unaudited)</b>	<b>For the year ended March 31, 2024 (Audited)</b>
<b><u>CASH FLOW FROM OPERATING ACTIVITIES:</u></b>			
<b>Profit/(loss) before tax as per statement of profit and loss</b>	<b>6,400.38</b>	<b>4,892.43</b>	<b>10,001.39</b>
Adjustment for:			
Depreciation and amortisation	51.43	32.15	62.63
Share based payment expenses	444.78	345.85	1,075.81
Provision against Loans	(0.21)	29.08	24.87
Dividend	(2.40)	(0.09)	(0.30)
Finance cost on debt securities	5,011.73	-	413.92
Fixed asset balance written off	2.19	-	-
Provision for Employee Benefits	219.81	-	29.11
Discount on issue of debentures	1.57	-	-
(Profit) / Loss on Sale of Investments	(487.42)	-	(163.42)
Net gain on fair value changes	(2,046.01)	(1,107.57)	(2,228.28)
Interest (net)	(78.11)	321.34	3,366.04
<b>Operating profit before working capital changes</b>	<b>9,517.74</b>	<b>4,513.19</b>	<b>12,581.77</b>
Adjusted for :			
(Increase)/Decrease in inventories	4,255.68	(85.08)	533.60
(Increase)/Decrease in receivables	(28,766.94)	(42,083.11)	(57,356.81)
Increase/(Decrease) in payables	22,609.31	16,132.88	49,703.27
Cash generated from operations	7,615.79	(21,522.12)	5,461.83
Taxes refund / (paid) - (net)	(176.80)	(330.87)	(1,004.16)
<b>Net cash from/(used in) operating activities (A)</b>	<b>7,438.99</b>	<b>(21,852.99)</b>	<b>4,457.67</b>
<b><u>CASH FLOW FROM INVESTING ACTIVITIES:</u></b>			
Purchase of property, plant and equipment	(52.02)	(54.26)	(77.87)
Sale / (purchase) of investments	(21,899.93)	(22,722.26)	(44,989.24)
Goodwill on acquisition of business division	-	(76.78)	(88.20)
Dividend	2.40	0.09	0.30
Interest Income	2,715.00	0.05	429.12
<b>Net cash from investing activities (B)</b>	<b>(19,234.55)</b>	<b>(22,853.16)</b>	<b>(44,725.89)</b>
<b><u>CASH FLOW FROM FINANCING ACTIVITIES:</u></b>			
Proceeds from issue of share capital	988.00	-	-
Proceeds from issue of share capital on conversion of options - ESOP	3.77	-	-
Share application money received on conversion of options - ESOP	1.00	-	-
Leasehold obligation	-	-	(32.39)
Proceeds/(Repayment) of Borrowings	9,211.22	27,504.01	37,195.11
Interest expenses	(7,321.74)	(321.39)	3,104.97
<b>Net cash from financing activities (C)</b>	<b>2,882.25</b>	<b>27,182.62</b>	<b>40,267.69</b>
<b>Net cash and cash equivalents (A + B + C)</b>	<b>(8,913.31)</b>	<b>(17,523.53)</b>	<b>(0.53)</b>
<b>Cash and cash equivalents at beginning of the period</b>	<b>23,338.21</b>	<b>23,200.78</b>	<b>23,200.78</b>
Foreign currency translation impact on cash balances of foreign subsidiary	45.92	63.66	138.09
Changes due to sale of subsidiary	-	(0.13)	(0.13)
<b>Cash and cash equivalents at end of the period</b>	<b>14,470.82</b>	<b>5,740.78</b>	<b>23,338.21</b>



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## Abans Holdings Limited

### Unaudited Consolidated Financial Results - Segmentwise Revenue and Results for the quarter and half year ended September 30, 2024;

(Rs.in lakhs)

Particulars	For the Quarter ended September 30, 2024 (Unaudited)	For the Quarter ended June 30, 2024 (Unaudited)	For the Quarter ended September 30, 2023 (Unaudited)	For the Half year ended September 30, 2024 (Unaudited)	For the Half year ended September 30, 2023 (Unaudited)	For the year ended March 31, 2024 (Audited)
<b>Segment Revenue</b>						
a) Segment - Agency business	3,419.32	3,410.60	1,897.07	6,829.92	4,400.81	10,029.30
b) Segment - Internal treasury operations	59,665.78	25,278.02	33,806.59	84,943.80	56,013.62	1,24,352.43
c) Segment - Lending activities	1,097.67	935.46	843.91	2,033.13	1,641.76	3,549.90
d) Segment - Others / un allocable	9.81	11.95	36.42	21.76	44.38	107.50
<b>Total</b>	<b>64,192.58</b>	<b>29,636.03</b>	<b>36,583.99</b>	<b>93,828.61</b>	<b>62,100.57</b>	<b>1,38,039.13</b>
Less : Inter segment revenue	-	-	-	-	-	-
<b>Total Income</b>	<b>64,192.58</b>	<b>29,636.03</b>	<b>36,583.99</b>	<b>93,828.61</b>	<b>62,100.57</b>	<b>1,38,039.13</b>
<b>Segment result before tax</b>						
a) Segment - Agency business	2,089.57	2,175.39	1,107.60	4,264.96	2,847.73	5,852.04
b) Segment - Internal treasury operations	814.02	482.18	1,565.30	1,296.20	2,398.65	3,743.62
c) Segment - Lending activities	661.72	643.55	419.23	1,305.27	911.72	2,296.94
d) Segment - Others / un allocable	0.09	5.54	(20.00)	5.63	(67.89)	(5.76)
<b>Total</b>	<b>3,565.40</b>	<b>3,306.66</b>	<b>3,072.12</b>	<b>6,872.06</b>	<b>6,090.21</b>	<b>11,886.84</b>
Less : Finance costs	58.31	413.37	592.00	471.68	1,197.78	1,885.45
<b>Profit before tax</b>	<b>3,507.09</b>	<b>2,893.29</b>	<b>2,480.12</b>	<b>6,400.38</b>	<b>4,892.43</b>	<b>10,001.39</b>

**Note:-** Due to the dynamic nature of the business and the multiple operating segments the business has, the assets and liabilities are used interchangeably among all segments. Forced allocation of these assets and liabilities is not practicable and will not result in any meaningful allocation and segregation. Hence, the assets and liabilities have not been identified with regards to segment reporting.



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**Abans Holdings Limited**



Notes to the unaudited consolidated financial results for the quarter and half year ended September 30, 2024:

1. The above unaudited consolidated financial results have been prepared in accordance with regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The above unaudited consolidated financial results are prepared to comply in all material respect in accordance with Indian Accounting Standard (Ind AS) notified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under. These unaudited consolidated financial results were recommended by the Audit Committee and were approved in the Meeting of Board of Directors held on November 11, 2024. The results for the quarter and half year ended September 30, 2023, and for the year ended March 31, 2024 were reviewed / audited by predecessor Statutory Auditor on which they had issued an unmodified conclusion / opinion.
3. During the quarter ended September 30, 2024, the company has allotted 49,872 equity shares of Rs. 2 each pursuant to the exercise of options under its Employee Stock Option Scheme.
4. The Group's operating segments are established on the basis of those components of the Group that are evaluated regularly by the chief operating decision maker in deciding how to allocate resources and in assessing performance. These have been identified taking into account nature of activity, the differing risks and returns and the internal business reporting systems.
5. The Group has the following principal operating and reporting segments; viz. agency business, internal treasury operation and lending business. The accounting policies adopted for segment reporting are in line with the accounting policy of the Company and the Statement on Segment Reporting is as per Ind AS – 108- Operating Segments.
6. The information contained in this statement shall also be available on Company's Website [www.abansholdings.com](http://www.abansholdings.com) and also on the website of the Stock Exchanges viz. BSE Limited - [www.bseindia.com](http://www.bseindia.com). and National Stock Exchange of India Limited - [www.nseindia.com](http://www.nseindia.com).
7. Figures are regrouped, rearranged and reclassified wherever necessary. Figures are rounded off to the nearest INR value in Lakhs.

Place: Mumbai  
Date: November 11, 2024



For Abans Holdings Limited



Nirbhay Vassa  
(Whole Time Director & Chief Financial Officer)  
DIN: 08011853

Abans Holdings Ltd.