

IRVIN TRADING PTE LTD

Statement of Financial Position

As at August 31, 2021

	<i>Notes</i>	31.08.2021	31.03.2021
		SGD	SGD
ASSETS			
Current assets			
Others Receivables	<i>1</i>	-	3,457
Cash and cash Equivalents	<i>2</i>	-	81,075
TOTAL ASSETS		-	84,533
EQUITY AND LIABILITIES			
Equity:			
Share capital		20,035	27,000
Accumulated Losses		(20,035)	(13,803)
Total Equity		-	13,197
Current liabilities			
Amount Due to related party	<i>3</i>	-	71,336
Total Liabilities		-	71,336
TOTAL EQUITY AND LIABILITIES		-	84,533

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IRVIN TRADING PTE LTD

Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended August 31,2021

		31.08.2021	31.03.2021
	<i>Note</i>	SGD	SGD
Other Income	4	87	5,632
Total income		<u>87</u>	<u>5,632</u>
Administrative and selling expenses	5	(6,319)	(4,357)
Net profit /(loss) for the period		<u>(6,232)</u>	<u>1,275</u>
Other Comprehensive income		-	-
Total comprehensive income/(expense) for the period		<u>(6,232)</u>	<u>1,275</u>



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IRVIN TRADING PTE LTD

Statement of Changes In Equity

For the Year Ended August 31, 2021

	Share Capital SGD	Retained Earnings SGD	Total SGD
At 1st April, 2020	1	(15,078)	(15,077)
Additional Shares Issued	26,999	-	26,999
Net profit/(loss) for the period	-	1,275	1,275
At 31st March, 2021	27,000	(13,803)	13,197
At 1st April, 2021	27,000	(13,803)	13,197
Net profit/(loss) for the period	-	(6,232)	(6,232)
Equity Balance Before Remittance	27,000	(20,035)	6,965
Remittance to parent company	(6,965)	-	(6,965)
At 31th August, 2021	20,035	(20,035)	-


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IRVIN TRADING PTE LTD

Statement of Cash Flows

For the Year Ended August 31,2021

	Note	31.08.2021 SGD	31.03.2021 SGD
Cash flows from operating activities			
Net profit/(loss) for the year		(6,232)	1,275
<i>Adjustment for:</i>			
<i>Operating profit before working capital changes</i>		(6,232)	1,275
<i>Adjustment for changes in working capital:</i>			
(Increase)/Decrease in other receivables	1	3,457	(537)
(Decrease) in other payable		-	(12,833)
Cash generated from operation		(2,774)	(12,094)
Cash flows from investing activities			
<i>Cash (used in) investing activities</i>		-	-
Cash flows from financing activities			
Proceeds received from issue of equity shares		-	26,999
Remittance to parent company		(6,965)	-
(Decrease) in amount due to related party	3	(71,336)	(48,149)
Cash generated from/(used in) financing activities		(78,301)	(21,150)
Net increase/(decrease) in cash and cash equivalents		(81,075)	(33,244)
Cash and cash equivalents at the beginning of the period		81,075	1,14,319
Cash and cash equivalents at the end of the period		-	81,075



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Notes to the Financial Statements

For the Year Ended August 31,2021

	31.08.2021 SGD	31.03.2021 SGD
1 Other Current Assets		
Other Receivables	-	55
Deposit	-	2,000
Prepaid Expenses	-	1,402
	<u>-</u>	<u>3,457</u>
2 Cash and cash Equivalents		
Cash Balance	-	1
Bank Balance	-	81,074
	<u>-</u>	<u>81,075</u>
3 Loan taken from related party		
Name		
Abans Middle East DMCC	-	71,336
	<u>-</u>	<u>71,336</u>
	31.08.2021 SGD	31.03.2021 SGD
4 Other Income		
Bank Interest	87	356
Forex Gain	-	5,276
	<u>87</u>	<u>5,632</u>
5 Administrative and selling expenses		
Bank Charges	511	520
Director Fees	1,537	1,158
Forex Loss	921	-
Closure Fees	450	-
Courier Charges	80	-
Audit Fees	915	-
Rent Expenses	142	158
Legal & Professional Fees	1,764	2,522
	<u>6,319</u>	<u>4,357</u>

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