



October 01, 2024

To,
BSE Limited (“BSE”)
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001
BSE Script Code: **543712**

To
National Stock Exchange of India Limited (“NSE”)
The Listing Department,
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai – 400051
NSE Symbol: **AHL**

Subject: Disclosure under Regulation 30 and 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulations 30 and 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose copies of the newspaper advertisement of the postal ballot notice of the Company as published in the following newspapers:

- 1) “Financial Express”, Mumbai Edition, in English Newspaper;
- 2) “Mumbai Lakshadeep”, Mumbai Edition, in Marathi Newspaper.

Kindly take the above information on record.

Thanking you,

For Abans Holdings Limited

Abhishek Bansal
Managing Director
DIN: 01445730

Encl: As above

Abans Holdings Limited

Regd. Office: 36, 37, 38A, Floor-3, Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021.
CIN: L74900MH2009PLC231660 Tel: +91 22 68170100 Fax: 022 61790010
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IN THE NEWS

Nowhere in West Asia is out of Israel's reach: Netanyahu

MAYA GEBEILY, LAILA BASSAM & MAAYAN LUBELL
Beirut/Jerusalem, September 30

PRIME MINISTER BENJAMIN Netanyahu warned on Monday in comments directed at Iran that there was nowhere in the West Asia is beyond Israel's reach, two days after Israel killed the leader of the Iranian-backed Lebanese militant group Hezbollah.

The Israeli leader was speaking in English in a three-minute video clip released by his office in which he said he was addressing the Iranian people.

"There is nowhere in the Middle East (West Asia) Israel cannot reach. There is nowhere we will not go to protect our people and protect our country," Netanyahu said.

The assassination of Nasrallah was one of the heaviest blows in decades to both Hezbollah and Iran. He was the most powerful leader in Iran's "Axis of Resistance" against Israeli and US interests in the West Asia.

Israel indicated on Monday that a land invasion was an option in Lebanon after two weeks of intensive airstrikes and the elimination of Nasrallah, as the group's deputy leader said it was primed for any offensive.

Speaking to troops deployed along Israel's northern border, defence minister



Emergency workers at the site of recent Israeli attack on the city of Ain Deleb in southern Lebanon on Monday. REUTERS

Hezbollah to pick new leader at earliest: Dy chief

LEBANON'S HEZBOLLAH WILL choose a successor to its slain secretary-general Sayyed Hassan Nasrallah "at the earliest opportunity" and will continue the fight against Israel, the Iran-backed group's

deputy chief Naim Qassem said on Monday. He spoke in a televised speech, the first appearance for a Hezbollah official since Nasrallah was killed on Friday in an Israeli air attack on the southern sub-

urbs of Lebanon's capital. "We will choose a secretary-general for the party at the earliest opportunity...and we will fill the leadership and positions on a permanent basis," Qassem said. —REUTERS

Yoav Gallant said Israel would do whatever it takes to ensure the return of citizens who have fled Hezbollah rockets during nearly a year of border warfare.

"We will use all the means that may be required — your forces, other forces, from the air, from the sea, and on land.

Good luck," said Gallant, who was briefed by commanders.

"The elimination of Nasrallah is an important step, but it is not the final one. In order to ensure the return of Israel's northern communities, we will employ all of our capabilities, and this includes you." —REUTERS

But in his first public speech since Israeli airstrikes killed Nasrallah last week, Hezbollah's deputy leader Naim Qassem said Hezbollah fighters were primed to confront any Israeli ground invasion of Lebanon and thwart its aims. —REUTERS

AFTER 142 YEARS, UK'S LAST COAL PLANT SHUT

BRITAIN'S LAST COAL-FIRED power plant is closing on Monday, ending 142 years of coal-generated electricity in the nation that sparked the Industrial Revolution. The Ratcliffe-on-Soar station in central England is finishing its final shift at midnight after more than half a century of turning coal into power.

PAK ECONOMY GROWS 3.07% AFTER IMF LOAN

PAKISTAN'S ECONOMY GREW faster than expected last quarter as funds from the International Monetary Fund (IMF) and lower interest rates buoyed activity. Gross domestic product rose 3.07% in the three months to June from a year ago, the Pakistan Bureau of Statistics said Monday.

Google to invest \$1 bn in Thailand

ALPHABET'S GOOGLE PLANS to invest \$1 billion to build data centers in Thailand, joining global tech companies in adding cloud and AI infrastructure in Southeast Asia.

The company will add facilities in Bangkok and Chonburi, a province southeast of the capital. The outlay could help add

\$4 billion to Thailand's economy by 2029 and support 14,000 jobs annually over the next five years, Google said Monday, citing a Deloitte study.

The investment was unveiled by Google and Paetongtarn Shinawatra, Thailand's recently appointed prime minister, underscoring the push by

Southeast Asia's governments to attract foreign tech firms. Long seen as a tech hinterland, the region of about 675 million people is fast emerging as a growth opportunity for Apple, Microsoft, Nvidia and Amazon, which are spending billions of dollars to ramp up AI data centers from Thailand and Malaysia

to Singapore and Indonesia. "We are investing in cloud regions, data centers and subsea cables across the region, building on our many years of work to bring cloud infrastructure closer to the people and organizations here," Alphabet chief investment officer Ruth Porat said. —BLOOMBERG

China stocks surge most in single day since 2008

BLOOMBERG
September 30

FOR SHAO QIFENG, the frenzy in Chinese stock trading in the last five sessions was a first in his 15-year market career.

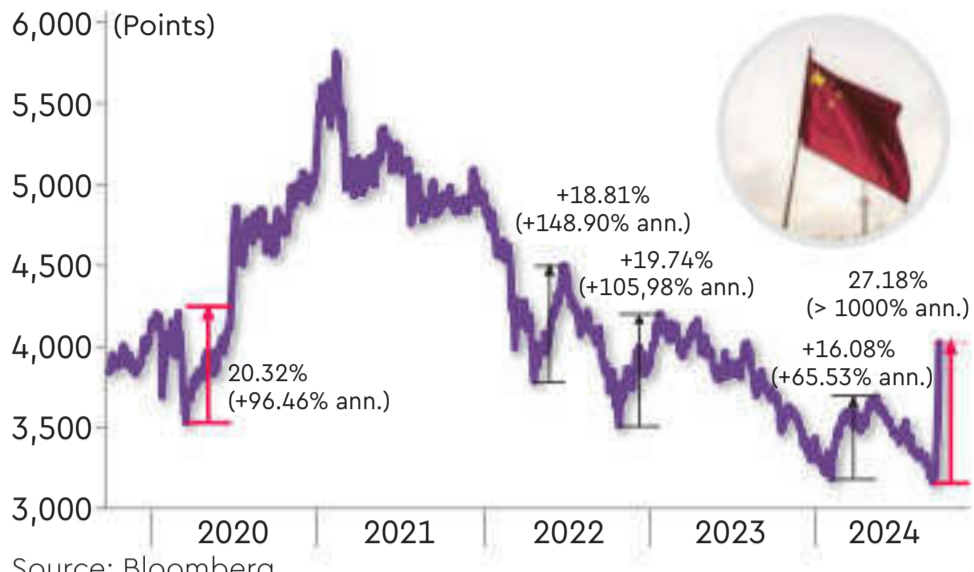
The Beijing-based chief investment officer at Ying An Asset Management has been receiving non-stop client inquiries in his WeChat groups asking whether this is the time to buy stocks, after authorities unveiled a stimulus blitz last week.

"I think this means we are in the second phase of a bull market, when stocks are getting wide attention," Shao said. "On the surface, I'm keeping my cool, but deep down in my heart I'm celebrating."

Shao's experience was shared by many stock investors in China where the benchmark index posted the biggest gain since 2008 on Monday, entering a bull market. The rush into the market before a week-long holiday has also sent trading turnover to a record high. The interest was so intense that broker applications collapsed and requests for opening trading accounts surged, according to local media.

The latest leap came after three of China's largest cities relaxed rules for homebuyers, while the central bank also

CSI 300 INDEX ENTERS BULL MARKET



US stocks rally loses steam ahead of Powell's speech

US STOCKS AND bonds wavered on Monday as traders awaited remarks from the Federal Reserve Chair later in the session. S&P 500 was little changed with declines in Amazon and Nvidia weighing on the benchmark index. Despite Monday's weakness, a record-setting rally has put the equi-

ties gauge on track for its fourth consecutive quarter of gains — the longest such winning stretch since 2021. Treasury yields climbed, led by the policy-sensitive two-year note while the dollar eked out steady. Investors will also be tuning in for remarks by Fed Chair Jerome Powell on Monday. —BLOOMBERG

moved to lower mortgage rates. The measures were among the key elements of a sweeping stimulus package released last

Tuesday that also included interest rate cuts, freeing-up of cash for banks, as well as liquidity support for stocks.

AT&T sells its DirecTV stake to TPG for \$7.6 bn

AT&T SAID ON Monday it would sell its entire 70% stake in satellite TV provider DirecTV to private equity firm TPG for \$7.6 billion, exiting a business marked by declining distributions for the telecom operator.

AT&T, which acquired DirecTV in 2015, signed a joint-venture agreement with TPG in 2021, in which the private equity firm contributed about \$1.8 billion in cash in exchange for a 30% stake in DirecTV that was valued at about \$16 billion at the time.

The telecom company had agreed not to sell its stake in DirecTV for a three-year period, which expired on July 31.

The stake sale comes as a much-needed exit for AT&T,

which has been seeing dwindling distributions from DirecTV over the past several years. For the year ended December 31, distributions stood at \$2.04 billion, down from \$2.65 billion a year earlier.

For 2024, AT&T said it expects DirecTV distribution payments to be about \$3 billion in aggregate.

The sale would also allow AT&T to focus on its core wireless and fiber

connectivity operations and help improve its balance sheet. AT&T would receive an initial payment of \$2 billion in 2025, and additional payments through 2029, the company said. The deal is expected to close in the second half of 2025.

Upon closing, DirecTV will

continue to be led by its current management team, including CEO Bill Morrow, TPG said. —REUTERS

Verizon Communications will give infrastructure firm Vertical Bridge rights to lease, operate and manage thousands of mobile phone towers for \$3.3 billion, it said on Monday, unlocking more cash for the US wireless carrier to bolster its network. The deal includes upfront cash proceeds of \$2.8 billion. —REUTERS

ABANS HOLDINGS LIMITED
Registered Office: 36, 37, 38A, Floor 3, Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai - 400 021
Phone No.: +91-22-62179000 Website: www.abansholdings.com
Email Id: compliance@abansholdings.com
CIN: L74900MH2009PLC231660

NOTICE OF POSTAL BALLOT

Members are hereby informed that pursuant to the provisions of Section 108 and 110, and other applicable provisions, if any, of the Companies Act, 2013, as amended (the "Act"), read together with the Companies (Management and Administration) Rules, 2014, as amended (the "Management Rules"), General Circular Nos. 14/2020 dated April, 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021 and 3/2022 dated May 5, 2022, issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), Secretarial Standard on General Meetings (SS - 2) issued by the Institute of Company Secretaries of India, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Regulations") and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the approval of members of Abans Holdings Limited (the "Company") is sought for the following resolutions by way of remote e-voting ("e-voting") process:

Sr. No.	Description of Resolutions	Type
1.	To approve appointment of Mr. Hariharan Iyer (DIN: 00151584) as an independent director of the company	Ordinary Resolution
2.	To consider and approve material modifications in the approved material related party transaction(s) to be entered into by the company and its subsidiaries	Ordinary Resolution
3.	To approve modifications of the vesting period for options to be issued under Abans Holdings Limited ESOP 2024 Scheme	Special Resolution
4.	To approve payment of remuneration to Mr. Chintan Mehta (DIN: 10375216), Whole Time Director and Chief Executive Officer of the company	Special Resolution
5.	To approve payment of remuneration to Mr. Nirbhay Vassa (DIN: 08011853) Whole Time Director and Chief Financial Officer of the company	Special Resolution

Pursuant to the MCA circulars, the Company has sent the Postal Ballot Notice along with the explanatory statement and e-voting instructions on Friday, September 27, 2024 through electronic mode to those Members whose email addresses are registered with the Company/ Depository Participant(s) as on Friday, September 27, 2024 ("Cut-off Date").

The said Notice is also available on the website of the Company <https://abansholdings.com> and on the website of the National Securities Depository Limited ("NSDL") <https://www.evoting.nsdl.com/> and National Stock Exchange of India Limited ("NSEI") <https://www.nseindia.com> and National Securities Depository Limited ("NSDL") <https://www.evoting.nsdl.com/>.

In accordance with the provisions of the MCA circulars, Members can vote only through remote e-voting process. The voting rights of the Members shall be reckoned on the basis of the equity shares of the Company held by them as on the Cut-off Date. Any person who is not a shareholder of the Company as on the Cut-off Date shall treat the Postal Ballot Notice for information purposes only.

The Company has engaged the services of National Securities Depository Limited ("NSDL") for the purpose of providing e-voting facility to all its Members. The remote e-voting shall commence on Tuesday, October 01, 2024 at 9.00 a.m. (IST) and end on Wednesday, October 30, 2024 at 5.00 p.m. (IST). The e-voting facility will be disabled by NSDL thereafter.

Members who have not updated their e-mail address are requested to register the same in respect to shares held by them in electronic form with the Depository through their Depository participant and in respect of shares held in physical form by writing to Company's Registrar and Share Transfer Agent, Purva Sharegistry (India) Private Limited either by email to support@purvashare.com or by post to Unit no. 9, Shiv Shakti Ind. Estt., J. R. Boricha Marg, Lower Parel (E), Mumbai 400 011.

The Board has appointed Mr. P. N. Parikh, Practicing Company Secretary (Membership Number 8331) as the scrutiner ("Scrutinizer") for conducting the e-voting process in a fair and transparent manner.

The manner of the participation in casting votes through the remote e-voting facility is provided in the notice of the Postal Ballot.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 / 1800 224 430 or send a request at scrutinizer@nsdl.com.

The scrutiner will submit his report to the Chairman or any other person authorized by the Chairman after the completion of scrutiny of the e-voting, and the result will be announced on or before Monday, November 04, 2024 and will also be displayed on the Company website www.abansholdings.com and on the website of NSDL (<https://www.nsdl.com>), and communicated to the stock exchanges, depository, registrar and share transfer agent on the said date.

The resolutions, if approved by requisite majority, shall be deemed to have been passed on the last date of the e-voting i.e. Wednesday, October 30, 2024. The said results, together with the Scrutinizer's decision on the validity of the Postal Ballot shall be final.

For Abans Holdings Limited
Sd/-
Mr. Abhishek Bansal
Chairman & Managing Director

Date: 30th September, 2024
Place: Mumbai

KENNAMETAL INDIA LIMITED
CIN: L27109KA1964PLC001546
Registered Office: 8/9th Mile, Tumkur Road, Bengaluru, Karnataka-560073, India
Ph: +9180 43281 444 /215, Fax: 91 80 28390129
Website: www.kennametal.com/kennametalindia E-mail: investorrelation@kennametal.com

NOTICE OF FIFTY NINTH (59TH) ANNUAL GENERAL MEETING, E-VOTING INFORMATION AND BOOK CLOSURE

NOTICE is hereby given that the Fifty Ninth (59th) Annual General Meeting ('AGM') of Kennametal India Limited (the 'Company') will be held on **Thursday, October 24, 2024 at 12:00 Noon at Hotel Taj Yeshwantpur, 2275, Tumkur Road, Yeshwantpur Industrial Area, Phase 1, Yeshwantpur, Bengaluru, Karnataka 560022** to transact the businesses as set out in the Notice convening the AGM, dated **August 9, 2024**. The Company has sent the Notice of AGM on **September 30, 2024**, along with Proxy Form, Attendance Slip and Annual Report for the financial year ended June 30, 2024, through electronic mode to Members whose email addresses are registered with the Company / Depositories / Registrar & Share Transfer Agent i.e., Integrated Registry Management Services Private Limited ("RTA") in accordance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India. For those Members whose email id is not registered with the Company / Depositories / RTA, a physical copy of the Notice calling the AGM and Annual Report is being couriered to the address registered with the Company / Depositories / RTA. The copy of the AGM Notice dated August 9, 2024 and the Annual Report for the year ended June 30, 2024 can be accessed on the Company's website at www.kennametal.com/kennametalindia and on the Stock Exchange website (www.bseindia.com).

The Members of the Company are hereby informed that pursuant to the Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies Management and Administration (Amendment) Rules, 2014 and the Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, the Members are provided with the facility to cast their votes on all resolutions set forth in the Notice of the AGM using electronic voting system (e-voting) provided by Central Depository Services (India) Limited ("CDSL").

E-voting is optional and e-voting rights of the Members will be reckoned on the Equity Shares held by them as on **October 17, 2024**, being the cut-off date. The remote e-voting period commences from **October 21, 2024 (9.00 A.M. IST)** and ends on **October 23, 2024 (5.00 P.M. IST)**. During this period, the Members holding shares either in physical form or dematerialised form, as on cut-off date, may cast their vote electronically. The remote e-voting facility shall be disabled by CDSL thereafter. Those Members, who shall be present in the AGM and had not cast their votes on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote at the AGM through e-voting facility. A Member may participate in the AGM even after exercising his/her right to vote through remote e-voting but shall not be allowed to vote again at the AGM.

Please read carefully the instructions and information relating to e-voting furnished in the Notice of the AGM, before exercising the vote through e-voting.

Any person, who acquires shares of the Company and becomes Member of the Company after the Annual Report and AGM Notice has been sent by the Company and holds shares as of the cut-off date i.e., **October 17, 2024** may contact our Registrar and Share Transfer Agents i.e., Integrated Registry Management Services Private Limited, No.30, 'Ramana Residency', 4th Cross, Sampige Road, Malleswaram, Bengaluru - 560003, Tel: +91-80-23460815 - 818, Fax: +91-80-23460819 or email to irg@integratedindia.in and obtain the copy of the Annual Report and AGM Notice.

In case of any queries, the Members may refer the Frequently Asked Questions (FAQs) for members and e-voting User Manual for members available at the download section of <https://www.evotingindia.com/Userdocs/FAQs.pdf> or send an email to CDSL helpdesk at helpdesk.evoting@cdslindia.com or call 1800 21 09911.

The results of remote e-voting and the voting made at the AGM venue along with the Scrutinizer's Report will be placed on the Company's website at www.kennametal.com/kennametalindia and on the website of CDSL (www.evotingindia.com) within two working days of the conclusion of the AGM to be held on **October 24, 2024** for information to the Members and communicated to BSE Limited.

Book Closure

Notice is hereby given that pursuant to Section 91 of the Companies Act, 2013 read with Regulative Rules framed thereunder and Regulation 42 of the SEBI (LODR), Regulations, 2015, the Register of Members and the Share Transfer Books of the Company will remain closed from **October 18, 2024 to October 24, 2024 (both days inclusive)** for the purpose of the 59th AGM.

For Kennametal India Limited
Sd/-
Anupriya Garg
Legal Counsel (Region) & Company Secretary

Place : Bengaluru
Date : September 30, 2024

QUICK PICKS

SoftBank to invest \$500 mn in OpenAI

JAPANESE TELECOM COMPANY SoftBank's Vision Fund will invest \$500 million in OpenAI's latest funding round, The Information reported on Monday.

—BLOOMBERG

Aston Martin stock tanks 28%

ASTON MARTIN WARNED of lower annual profit and cut its production forecast on supply chain challenges and weak China demand, sending shares as much as 28% lower on Monday.

—REUTERS

IMF to support B'desh reforms

THE INTERNATIONAL MONETARY Fund pledged to work with Bangladesh to regain economic stability as nation struggles to reduce pressure on foreign exchange reserves.

—BLOOMBERG

VW's second profit warning exposes a declining carmaker

VOLKSWAGEN'S SECOND PROFIT warning in three months makes one thing clear: Europe's biggest automaker is in decline.

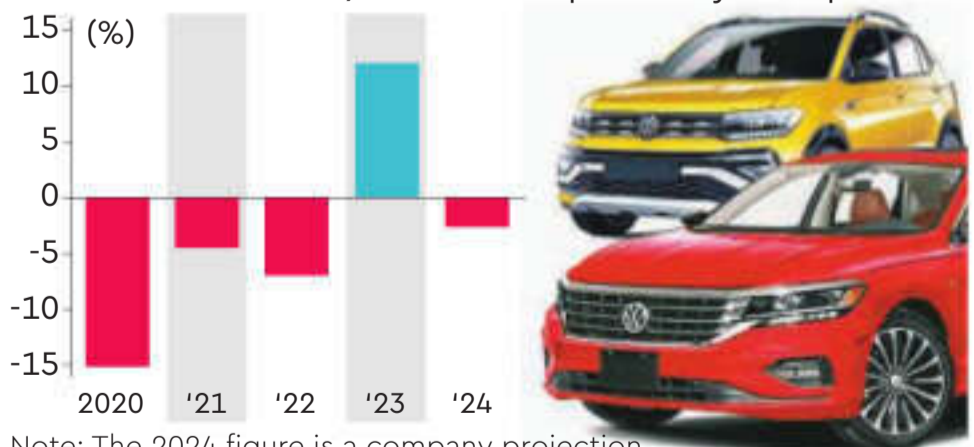
The German manufacturer on Friday slashed expectations for revenue, profit and cash flow due to waning demand for its cars. The company now expects to deliver fewer vehicles this year than in 2023 — its fourth annual sales slump in five years.

The warning underscores the extent of the crisis at Volkswagen, which has bungled a transition to electric vehicles and lost relevance in China, where its VW, Audi and Porsche brands are hemorrhaging market share. In Europe, chief executive officer (CEO) Oliver Blume faces new entrants including China's BYD as well as a conflict with unions over possible job cuts and unprecedented plant closures.

VW's stock declined as much as 2% in Frankfurt, taking this year's drop to 15%. Shares of Stellantis and Aston Martin also fell after the carmakers cut their forecasts on Monday, adding to the pain in the European auto industry.

All three major German carmakers — Volkswagen,

CAR SALES HAVE MOSTLY GONE DOWN



Mercedes-Benz and BMW — have now warned about their profit this month. The slump in China and rising competition from EV makers including Tesla are forcing carmakers to discount, crimping margins. Declining consumer confidence is sapping demand for combustion-engine cars.

Volkswagen had dominated sales of gasoline cars in China, but failed to keep pace with the rapid shift to EVs in the biggest auto market. There, local rivals like BYD have seized the upper hand with innovative and affordable models. To try to turn things around, VW is closing plants, striking part-

nerships with local manufacturers including Xpeng and promoting a new EV brand catering to younger buyers.

VW-owned premium brands, including Audi and Porsche, have been the carmaker's biggest source of profit in recent years, but they've started to struggle in the industry's key market.

"Volkswagen's scale benefits in China have likely peaked as local customers start to favor domestic brands," said Matthias Schmidt, an independent auto analyst based near Hamburg, adding that the "brutal" price war there is hurting VW's bottom line. —BLOOMBERG

