

February 13, 2024

To,  
**BSE Limited ("BSE")**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001  
BSE Script Code: 543712

To  
**National Stock Exchange of India Limited ("NSE")**  
The Listing Department,  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400051  
NSE Symbol: **AHL**

Dear Sir/Madam,

**Subject: Outcome of Board Meeting**

In continuation of our letter dated February 07, 2024 and in accordance with Regulation 30 of the SEBI Listing Regulations as amended read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you that the board of directors of the Company at its meeting held today i.e., Tuesday, February 13, 2024, has inter-alia considered and approved the following:

1. Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2023.

Pursuant to Regulations 30 and 33 read with Schedule III of the SEBI Listing Regulations, the copy of the Unaudited Financial Result (Standalone and Consolidated) of the Company along with the Limited Review Report of the auditors are enclosed herewith as **Annexure I**.

2. Deregistration of Step Down Subsidiary - Caspian HK Trading Limited will be struck off from Registrar of Companies, Hong Kong subject to all regulatory procedure and approval. The details required, as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular vide CIR/CFD/CMD/4/2015, dated September 09, 2015 are enclosed herewith as **Annexure II**.
3. Appointment of Mr. Naresh Tejwani as a Non-Executive Director of the Company (subject to the approval of shareholders) The details required, as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular vide CIR/CFD/CMD/4/2015, dated September 09, 2015 are enclosed herewith as **Annexure III**

The meeting of Board of Directors of the Company commenced at 3.00 P.M. and concluded at 3:50 P.M.

Kindly take the above information on your records.

Thanking you,

For ~~Abans Holdings Limited~~  
(Formerly known as ~~Abans Holdings Private Limited~~)

  
**Abhishek Bansal**  
Chairman and Managing Director  
DIN: 01445730

Encl.: As above



Abans Holdings Ltd.

(Formerly known as Abans Holdings Pvt. Ltd.)



**INDEPENDENT AUDITORS LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND NINE MONTHS ENDED ON 31<sup>st</sup> DECEMBER, 2023, PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED.**

**Limited Review report to  
The Board of Directors  
ABANS HOLDINGS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **ABANS HOLDINGS LIMITED** ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2023 attached here with, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").
2. The preparation of this Statement is the responsibility of the Company's Management and is approved by the Company's Board of Directors which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consist of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an Audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we have not performed an audit and we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D G M S & Co.  
Chartered Accountants  
ICAI Firm registration number: 0112187W

Shashank P. Doshi  
Partner  
Membership No. 108456  
Mumbai  
February 13, 2024



UDIN: 24108456 BKAUDJ2773

## Abans Holdings Limited

### Standalone Financial Results - Statement of Profit & Loss for the quarter and nine months ended;

(Rs.in lakhs - except per share data)

| Particulars   | Quarter ended<br>December 31,<br>2023<br>(Unaudited) | Quarter ended<br>September 30,<br>2023<br>(Unaudited) | Quarter ended<br>December 31,<br>2022<br>(Unaudited) | Nine Months ended<br>December 31,<br>2023<br>(Unaudited) | Nine Months ended<br>December 31,<br>2022<br>(Unaudited) | Year ended<br>March 31,<br>2023<br>(Audited) |
|---|--|---|--|--|--|--|
| <b>Income</b>   |  |   |  |  |  |  |
| Revenue from operations   | 41.07  | 1,221.02  | 50.00  | 1,309.53   | 65.00  | 133.25                                       |
| Other income  | 22.48  | 0.45  | 3.80   | 23.54  | 3.89   | 71.26  |
| <b>Total Income - A</b>   | <b>63.55</b>   | <b>1,221.47</b>                                       | <b>53.80</b>   | <b>1,333.07</b>  | <b>68.89</b>   | <b>204.51</b>                                |
| <b>Expenses</b>   |  |   |  |  |  |  |
| Purchase of stock-in-trade  | -  | 1,177.80  | -  | 1,177.80   | -  | -  |
| Employee benefits expense   | 643.83   | 351.02  | -  | 998.45   | -  | -  |
| Finance cost  | -  | (0.07)  | 29.65  | 0.01   | 30.91  | 55.66  |
| Other expenses  | 39.47  | 34.32   | 7.84   | 97.23  | 11.07  | 23.00  |
| <b>Total Expenses - B</b>   | <b>683.30</b>  | <b>1,563.07</b>                                       | <b>37.49</b>   | <b>2,273.49</b>  | <b>41.98</b>   | <b>78.66</b>                                 |
| <b>Profit/(loss) before tax</b>   | <b>(619.75)</b>                                      | <b>(341.60)</b>                                       | <b>16.31</b>   | <b>(940.42)</b>  | <b>26.91</b>   | <b>125.85</b>                                |
| <b>Less - tax expense :</b>   |  |   |  |  |  |  |
| Current tax   | -  | -   | 4.10   | -  | 6.77   | 19.45  |
| Deferred tax  | (155.98)   | (85.98)   | -  | (285.57)   | -  | -  |
| Earlier Year  | -  | -   | 0.01   | -  | 0.01   | 0.01   |
| <b>Profit/(loss) after tax</b>  | <b>(463.77)</b>                                      | <b>(255.62)</b>                                       | <b>12.20</b>   | <b>(654.85)</b>  | <b>20.13</b>   | <b>106.39</b>                                |
| <b>Other comprehensive income/(loss)</b>  |  |   |  |  |  |  |
| (A) Items not to be reclassified to profit or loss  | -  | -   | -  | -  | -  | -  |
| (B) Items that will be reclassified to profit or loss   | -  | -   | -  | -  | -  | -  |
| <b>Other comprehensive income/(loss) for the year, net of tax</b>                             | <b>-</b>   | <b>-</b>  | <b>-</b>   | <b>-</b>   | <b>-</b>   | <b>-</b>                                     |
| <b>Total comprehensive income/(loss) for the period</b>                                       | <b>(463.77)</b>                                      | <b>(255.62)</b>                                       | <b>12.20</b>   | <b>(654.85)</b>  | <b>20.13</b>   | <b>106.39</b>                                |
| <b>Earning per equity share of face value of Rs 2/- each (not annualised for the quarter)</b> |  |   |  |  |  |  |
| Basic - before exceptional item   | (0.92)   | (0.51)  | 0.03   | (1.31)   | 0.04   | 0.22   |
| Diluted - before exceptional item   | (0.92)   | (0.50)  | 0.03   | (1.30)   | 0.04   | 0.22   |
| Basic - after exceptional item  | (0.92)   | (0.51)  | 0.03   | (1.31)   | 0.04   | 0.22   |
| Diluted - after exceptional item  | (0.92)   | (0.50)  | 0.03   | (1.30)   | 0.04   | 0.22   |
| Paid up equity share capital (equity share of Rs.2/- each )                                   | 1,002.92   | 1,002.92  | 1,002.92   | 1,002.92   | 1,002.92   | 1,002.92                                     |
| Other equity excluding revaluation reserve  |  |   |  |  |  | 10,130.09                                    |



**Abans Holdings Ltd.**

(Formerly known as Abans Holdings Pvt. Ltd.)

Regd. Office: 36, 37, 38A, Floor-3, Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021

CIN: U74900MH2009PLC231660 Tel: +91 22 61790000 Fax: 022 61790010

Email ID: compliance@abansholdings.com Website: www.abansholdings.com


## **Abans Holdings Limited**

Notes to the unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2023:


1. The above unaudited standalone financial results have been prepared in accordance with regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The above unaudited financial results are prepared to comply in all material respect in accordance with Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under. These unaudited standalone financial results were duly reviewed by the Audit Committee and were approved in the Board Meeting held on February 13, 2024.
3. Pursuant to Abans Holdings Limited Employee Stock Option Plan 2023, stock options convertible into 14,98,100 equity shares of face value ₹2/- each were granted to eligible employees at an exercise price of ₹2/- . Expense amounting to ₹ 639.06/- lakhs and ₹ 984.91 lakhs for the quarter and period ended December 31, 2023 respectively is recognized as an expense under the head employee benefits expense. During the period, no equity shares have been allotted as part of the company's employee stock option plan.
4. As per Ind AS 108 'Operating Segments', Segment has been disclosed in consolidated financial results, hence no separate disclosure has been given in standalone financial results of the company.
5. The information contained in this statement shall also be available on Company's Website [www.abansholdings.com](http://www.abansholdings.com) as also on the website of the Stock Exchanges viz. BSE Limited - [www.bseindia.com](http://www.bseindia.com). and National Stock Exchange of India Limited - [www.nseindia.com](http://www.nseindia.com)
6. Figures are regrouped, rearranged and reclassified wherever necessary. Figures are rounded off to the nearest INR value in Lakhs.

Place: Mumbai  
Date: February 13, 2024

For Abans Holdings Limited



Abhishek Bansal  
(Chairman & Managing Director)  
DIN: 01445730



## **Abans Holdings Ltd.**

(Formerly known as Abans Holdings Pvt. Ltd.)



**INDEPENDENT AUDITORS LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND NINE MONTHS ENDED ON 31<sup>st</sup> DECEMBER, 2023, PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED.**

**Limited Review report to  
The Board of Directors  
ABANS HOLDINGS LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **ABANS HOLDINGS LIMITED** (the "Holding Company") and its subsidiaries ( the Holding Company and its Subsidiaries together referred to as "the Group") for the quarter and nine months ended December 31, 2023 (the "Statement") attached here with, being submitted by the Holding Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ( the "Listing Regulations").
2. The preparation of this Statement is the responsibility of the Holding Company's Management and is approved by the Company's Board of Directors which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consist of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an Audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we have not performed an audit and we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
  - Abans Holdings Limited
  - Abans Finance Private Limited
  - Abans Securities Private Limited
  - Abans Broking Services Private Limited
  - Abans Commodities (I) Private Limited
  - Abans Global Broking (IFSC) Private Limited
  - Clamant Broking Services Private Limited
  - Abans Investment Managers Private Limited
  - Abans Capital Private Limited



- Abans Agri Warehousing & Logistics Private Limited
  - Abans Global Limited
  - Caspian HK Trading Limited
  - Abans Middle East DMCC
  - Abans International Limited
  - Abans Investment Manager Mauritius
  - Corporate Avenue Services Limited
  - Shanghai Yilan Trading Co. Ltd
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of Six subsidiaries, whose interim financial results include total revenue of Rs. 20,491.89 lakhs and Rs. 68,675.30 lakhs, total net profit after tax of Rs. 2,331.32 lakhs and Rs. 5,792.08 lakhs, total comprehensive income of Rs. 2,381.97 lakhs and Rs. 6,383.79 lakhs, for the quarter and nine months ended December 31, 2023 respectively, as considered in the Statement which have been reviewed by their respective independent auditors. The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.
7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of Three subsidiaries, whose interim financial results include total revenue of Rs. 201.87 lakhs and Rs 517.53 lakhs, total net profit after tax of Rs. 120.40 lakhs and Rs. 313.75 lakhs, total comprehensive income of Rs. 120.29 lakhs and Rs. 325.05 lakhs, for the quarter and nine months ended December 31, 2023 respectively. The unaudited interim financial results and other unaudited financial information of the subsidiaries have not been reviewed by any auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For D G M S & Co.  
Chartered Accountants  
ICAI Firm registration number: 0112187W



Shashank P. Doshi  
Partner  
Membership No. 108456  
Mumbai  
February 13, 2024  
UDIN:24108456BKAVDK3519



## Abans Holdings Limited

### Consolidated Financial Results - Statement of Profit & Loss for the quarter and nine months ended;

(Rs.in lakhs - except per share data )

| Particulars   | Quarter ended<br>December<br>31, 2023<br>(Unaudited) | Quarter ended<br>September<br>30, 2023<br>(Unaudited) | Quarter ended<br>December 31,<br>2022<br>(Unaudited) | Nine Months<br>ended<br>December<br>31, 2023<br>(Unaudited) | Nine Months<br>ended<br>December<br>31, 2022<br>(Unaudited) | Year ended<br>March 31,<br>2023<br>(Audited) |
|---|--|---|--|---|---|--|
| <b>Income</b>   |  |   |  |   |   |  |
| Revenue from operations   | 50,120.96  | 35,941.50   | 25,851.73  | 1,11,212.92   | 57,781.51   | 1,15,097.30                                  |
| Other income  | 573.04   | 642.49  | 738.69   | 1,581.65  | 1,336.45  | 1,305.40                                     |
| <b>Total income - A</b>   | <b>50,694.00</b>                                     | <b>36,583.99</b>                                      | <b>26,590.42</b>                                     | <b>1,12,794.57</b>  | <b>59,117.96</b>  | <b>1,16,402.70</b>                           |
| <b>Expenses</b>   |  |   |  |   |   |  |
| Purchase of stock in trade / cost of materials consumed                                       | 41,471.55  | 29,303.27   | 25,840.55  | 92,984.26   | 51,945.92   | 1,04,864.82                                  |
| Changes in inventories of finished goods, stock in trade & work in progress                   | 2,939.26   | 1,711.68  | (1,607.65)   | 2,854.18  | (1,608.71)  | (1,127.43)                                   |
| Employee benefits expense   | 1,267.24   | 878.15  | 362.72   | 2,599.78  | 1,148.19  | 1,444.54                                     |
| Finance costs   | 1,316.88   | 1,400.74  | 465.31   | 3,973.19  | 728.85  | 967.94                                       |
| Depreciation and amortisation expense   | 14.93  | 15.57   | 15.18  | 47.08   | 45.86   | 65.14  |
| Other expenses  | 1,099.81   | 794.46  | -244.17  | 2,859.32  | 1,794.71  | 2,578.85                                     |
| <b>Total expenses - B</b>   | <b>48,109.67</b>                                     | <b>34,103.87</b>                                      | <b>24,831.94</b>                                     | <b>1,05,317.81</b>  | <b>54,054.82</b>  | <b>1,08,793.86</b>                           |
| <b>Profit/(loss) before exceptional items and tax (A-B)</b>                                   | <b>2,584.33</b>                                      | <b>2,480.12</b>                                       | <b>1,758.48</b>                                      | <b>7,476.76</b>   | <b>5,063.14</b>   | <b>7,608.84</b>                              |
| Exceptional income/(expense)  | -  | -   | -  | -   | (13.08)   | (13.08)                                      |
| <b>Profit/(loss) before tax</b>   | <b>2,584.33</b>                                      | <b>2,480.12</b>                                       | <b>1,758.48</b>                                      | <b>7,476.76</b>   | <b>5,050.06</b>   | <b>7,595.76</b>                              |
| <b>Less- tax expense :</b>  |  |   |  |   |   |  |
| Current tax   | 277.84   | 283.24  | 152.69   | 925.18  | 344.39  | 567.65                                       |
| Deferred tax  | (23.80)  | (139.64)  | 84.22  | (201.08)  | (71.11)   | (6.62)                                       |
| Earlier year  | (55.18)  | (0.08)  | 4.82   | (55.26)   | 5.36  | 5.36   |
| <b>Profit/(loss) after tax</b>  | <b>2,385.47</b>                                      | <b>2,336.60</b>                                       | <b>1,516.75</b>                                      | <b>6,807.92</b>   | <b>4,771.42</b>   | <b>7,029.37</b>                              |
| <b>Other comprehensive income/(loss)</b>  |  |   |  |   |   |  |
| <b>(A) Items not to be reclassified to profit or loss</b>                                     |  |   |  |   |   |  |
| Remeasurement gain/(loss) on defined benefit plan   | -  | -   | -  | -   | (2.33)  | 6.11   |
| Tax relating to items that will not be reclassified to profit or loss                         | -  | -   | -  | -   | 0.63  | (1.48)                                       |
| <b>(B) Items that will be reclassified to profit or loss</b>                                  |  |   |  |   |   |  |
| Exchange rate differences on translation of financial statements of foreign operations        | 50.54  | 608.03  | 713.25   | 603.01  | 4,287.65  | 3,360.99                                     |
| Unrealised profit / loss on derivative  | 46.86  | (12.65)   | 26.03  | -   | (2.43)  | 84.65  |
| Tax relating to items that will be reclassified to profit or loss                             | 6.18   | (14.79)   | (6.55)   | -   | 0.61  | (21.30)                                      |
| <b>Other comprehensive income/(loss) for the year, net of tax</b>                             | <b>103.58</b>  | <b>580.59</b>   | <b>732.73</b>  | <b>603.01</b>   | <b>4,284.13</b>   | <b>3,428.97</b>                              |
| <b>Total comprehensive income/(loss) for the period</b>                                       | <b>2,489.05</b>                                      | <b>2,917.19</b>                                       | <b>2,249.48</b>                                      | <b>7,410.93</b>   | <b>9,055.55</b>   | <b>10,458.34</b>                             |
| <b>Net profit/(loss) attributable to :</b>  |  |   |  |   |   |  |
| Owners of the company   | 2,165.30   | 2,134.62  | 1,394.02   | 6,227.39  | 4,377.95  | 6,478.30                                     |
| Non controlling interest  | 220.17   | 201.98  | 122.73   | 580.53  | 393.47  | 551.07                                       |
| <b>Other comprehensive income/(loss) attributable to :</b>                                    |  |   |  |   |   |  |
| Owners of the company   | 95.12  | 532.65  | 673.43   | 553.37  | 3,936.59  | 3,132.49                                     |
| Non controlling interest  | 8.46   | 47.94   | 59.30  | 49.64   | 347.54  | 296.48                                       |
| <b>Total Comprehensive Income/(loss) attributable to :</b>                                    |  |   |  |   |   |  |
| Owners of the company   | 2,260.42   | 2,667.27  | 2,067.45   | 6,780.76  | 8,314.54  | 9,610.80                                     |
| Non controlling interest  | 228.63   | 249.92  | 182.03   | 630.17  | 741.01  | 847.54                                       |
| <b>Earning per equity share of face value of Rs 2/- each (not annualised for the quarter)</b> |  |   |  |   |   |  |
| Basic - before exceptional item   | 4.76   | 4.66  | 3.25   | 13.58   | 10.24   | 14.81  |
| Diluted - before exceptional item   | 4.74   | 4.65  | 3.25   | 13.53   | 10.24   | 14.81  |
| Basic - after exceptional item  | 4.76   | 4.66  | 3.25   | 13.58   | 10.27   | 14.84  |
| Diluted - after exceptional item  | 4.74   | 4.65  | 3.25   | 13.53   | 10.27   | 14.84  |
| Paid up equity share capital (Equity share of Rs.2/- each )                                   | 1,002.92   | 1,002.92  | 1,002.92   | 1,002.92  | 1,002.92  | 1,002.92                                     |
| Other equity excluding revaluation reserve  |  |   |  |   |   | 81,685.04                                    |

**Abans Holdings Ltd.**

(Formerly known as Abans Holdings Pvt. Ltd.)

Regd. Office: 36, 37, 38A, Floor-3, Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021

CIN: U74900MH2009PLC231660 Tel: +91 22 61790000 Fax: 022 61790010

Email ID: compliance@abansholdings.com Website: www.abansholdings.com



## Abans Holdings Limited

### Consolidated Financial Results - Segmentwise Revenue and Results for the quarter and nine months ended;

(Rs.in lakhs)

| Particulars                               | Quarter ended<br>December 31,<br>2023<br>(Unaudited) | Quarter ended<br>September 30,<br>2023<br>(Unaudited) | Quarter ended<br>December 31,<br>2022<br>(Unaudited) | Nine Months ended<br>December 31,<br>2023<br>(Unaudited) | Nine Months ended<br>December 31,<br>2022<br>(Unaudited) | Year ended<br>March 31,<br>2023<br>(Audited) |
|---|--|---|--|--|--|--|
| <b>Segment Revenue</b>                    |  |   |  |  |  |  |
| a) Segment - Agency business              | 2,733.70   | 1,897.07  | 1,192.28   | 7,134.51   | 2,661.07   | 4,297.58                                     |
| b) Segment - Internal treasury operations | 46,989.16  | 33,806.59   | 24,790.00  | 1,03,002.78  | 54,894.92  | 1,09,878.67                                  |
| c) Segment - Lending activities           | 918.32   | 843.91  | 557.75   | 2,560.08   | 1,501.03   | 2,132.91                                     |
| d) Segment - Others / un allocable        | 52.82  | 36.42   | 50.39  | 97.20  | 60.94  | 93.54  |
| <b>Total</b>                              | <b>50,694.00</b>                                     | <b>36,583.99</b>                                      | <b>26,590.42</b>                                     | <b>1,12,794.57</b>                                       | <b>59,117.96</b>   | <b>1,16,402.70</b>                           |
| Less : Inter segment revenue              | -  | -   | -  | -  | -  | -  |
| <b>Total Income</b>                       | <b>50,694.00</b>                                     | <b>36,583.99</b>                                      | <b>26,590.42</b>                                     | <b>1,12,794.57</b>                                       | <b>59,117.96</b>   | <b>1,16,402.70</b>                           |
| <b>Segment result before tax</b>          |  |   |  |  |  |  |
| a) Segment - Agency business              | 1,620.63   | 1,107.60  | 561.94   | 4,468.36   | 902.50   | 2,128.02                                     |
| b) Segment - Internal treasury operations | 603.83   | 1,565.30  | 1,397.95   | 3,002.48   | 4,143.66   | 5,310.91                                     |
| c) Segment - Lending activities           | 733.61   | 419.23  | 366.02   | 1,645.33   | 808.62   | 1,195.85                                     |
| d) Segment - Others / un allocable        | 92.34  | (20.00)   | (2.25)   | 24.45  | (75.87)  | (170.95)                                     |
| <b>Total</b>                              | <b>3,050.41</b>                                      | <b>3,072.12</b>                                       | <b>2,323.66</b>                                      | <b>9,140.62</b>  | <b>5,778.91</b>  | <b>8,463.83</b>                              |
| Less : Finance costs                      | 466.08   | 592.00  | 565.18   | 1,663.86   | 728.85   | 868.07                                       |
| <b>Profit before tax</b>                  | <b>2,584.33</b>                                      | <b>2,480.12</b>                                       | <b>1,758.48</b>                                      | <b>7,476.76</b>  | <b>5,050.06</b>  | <b>7,595.76</b>                              |

**Note:-** Due to the dynamic nature of the business and the multiple operating segments the business has, the assets and liabilities are used interchangeably among all segments. Forced allocation of these assets and liabilities is not practicable and will not result in any meaningful allocation and segregation. Hence from the current reporting period, the assets and liabilities have not been identified with regards to segment reporting.



### Abans Holdings Ltd.

(Formerly known as Abans Holdings Pvt. Ltd.)

**Regd. Office:** 36, 37, 38A, Floor-3, Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021

**CIN:** U74900MH2009PLC231660 **Tel:** +91 22 61790000 **Fax:** 022 61790010

**Email ID:** compliance@abansholdings.com **Website:** www.abansholdings.com




## **Abans Holdings Limited**

Notes to the unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2023:


1. The above unaudited consolidated financial results have been prepared in accordance with regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The above unaudited consolidated financial results are prepared to comply in all material respect in accordance with Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under. These unaudited consolidated financial results were duly reviewed by the Audit Committee and were approved in the Board Meeting held on February 13, 2024.
3. Pursuant to Abans Holdings Limited Employee Stock Option Plan 2023, stock options convertible into 14,98,100 equity shares of face value ₹2/- each were granted to eligible employees at an exercise price of ₹2/- . Expense amounting to ₹ 639.06/- lakhs and ₹ 984.91 lakhs for the quarter and period ended December 31, 2023 respectively is recognized as an expense under the head employee benefits expense. During the period, no equity shares have been allotted as part of the company's employee stock option plan.
4. The Group's operating segments are established on the basis of those components of the Group that are evaluated regularly by the chief operating decision maker in deciding how to allocate resources and in assessing performance. These have been identified taking into account nature of activity, the differing risks and returns and the internal business reporting systems.
5. The Group has following principal operating and reporting segments; viz. agency business, internal treasury operation and lending business. The accounting policies adopted for segment reporting are in line with the accounting policy of the Company and the Statement on Segment reporting is as per Ind AS – 108.
6. The information contained in this statement shall also be available on Company's Website [www.abansholdings.com](http://www.abansholdings.com) and also on the website of the Stock Exchanges viz. BSE Limited - [www.bseindia.com](http://www.bseindia.com), and National Stock Exchange of India Limited - [www.nseindia.com](http://www.nseindia.com).
7. Figures are regrouped, rearranged and reclassified wherever necessary. Figures are rounded off to the nearest INR value in Lakhs.

Place: Mumbai  
Date: February 13, 2024

For Abans Holdings Limited



Abhishek Bansal  
(Chairman & Managing Director)  
DIN: 01445730



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**ANNEXURE II**

**Disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereto and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 ("SEBI Circular")**

| <b>Sr. No.</b> | <b>Particulars</b>   | <b>Information/Disclosures</b>  |
|----------------|--|---|
| a)             | The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year    | As per Financial Statements for the year ended 31.12.2023:<br><br>Revenue – USD 676.54 (Other income);<br>Net Loss – USD 18,587.34;<br>Net-worth – USD 1,068,848. |
| b)             | Date on which the agreement for sale has been entered into   | Not Applicable (The company will be struck- off).   |
| c)             | The expected date of completion of sale/disposal   | As per the laws / regulations of Hong Kong authorities.   |
| d)             | Consideration received from such sale/disposal   | Not Applicable (The company will be struck- off).   |
| e)             | Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof                                    | Not Applicable (The company will be struck- off).   |
| f)             | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"   | No  |
| g)             | Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale. | Not Applicable (The company will be struck- off).   |




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ANNEXURE III

**Disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereto and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 ("SEBI Circular")**

| Sr. No | Details of events that need to be provided                                   | Information of such events   |
|--------|--|--|
| 1.     | Reason for change viz. Appointment, resignation, removal, death or otherwise | Appointment of Mr. Naresh Tejwani as a Non-Executive Director of the Company (subject to approval of members)  |
| 2.     | Date of Appointment  | The Board meeting held today i.e. February 13, 2024  |
| 3.     | Brief profile  | Mr. Naresh Tejwani has over four decades of experience out of which over 30 years has been as an entrepreneur & senior management, in areas Capital Market Intermediation, PMS, custodial functions, Investment & financial planning. He is Qualified as a Commerce Graduate and Obtained Law Degree from University of Mumbai with Specialization in Securities Law from Government Law College. Currently, he plays consultative role for Strategies with Abans group. |
| 4.     | Disclosure of relationships between Directors                                | Mr. Tejwani is not related to any of the Directors or Key Managerial Personnel or Promoters and Promoter group of the Company.   |



Abans Holdings Ltd.

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